

Teamwork

We treat co-workers
respectfully, courteously
and **professionally.**

We value each other and **work** as a cooperative
team to accomplish organizational goals.

We celebrate successes and
promote individual initiative in a
supportive and trusting environment.

We learn from our mistakes and take prompt
action to correct those mistakes.

We share ideas freely with others
and **listen** to the ideas and suggestions
of co-workers for improvements to agency processes.

We ensure that each team member
understands how his or her job and
department **affects** the rest of the office
and the **delivery of services.**



The Statistical Section provides additional historical perspective, context, and detail to assist the reader in using the information in the financial statements, notes to financial statements and required supplementary information to understand and assess the economic condition of the Uniform Retirement System for Justices and Judges (URSJJ).

Financial trend information is intended to assist users in understanding and assessing the changes in the financial position over time. Schedules presenting financial trend information are *Schedule of Changes in Net Assets*, *Schedule of Revenue by Source*, *Schedule of Expenses by Type*, *Schedule of Benefit Payments and Refunds by Type*, and *Funded Ratio Chart*.

Revenue capacity information is intended to assist users in understanding and assessing the factors affecting the ability of URSJJ to generate own-source revenue, specifically investment income. The schedule presenting revenue capacity information is the *Rate of Return by Type of Investment*.

Operating information is intended to provide contextual information about the operations and resources of URSJJ to assist readers in using financial statement information to understand and assess the economic condition. Schedules and charts presenting operating information are *Schedule of Retired Members by Type of Benefit*, *Schedule of Average Benefit Payments, Principal Employer, Demographics Chart*, *Member Statistics**, *Summary of Retirees, Beneficiaries and Disabled Members**, *Summary of Terminated Vested Members**, *Summary of Active Members**.

Schedules and information are derived from URSJJ internal sources unless otherwise noted.

*Schedules and data are provided by actuarial consultant Milliman, Inc.

Schedule of Changes in Net Assets

Year Ending June 30	Additions			Deductions			Total Changes in Net Assets
	Contributions		Investment Income	Benefit Payments	Administrative Expenses	Refunds and Other *	
	Member	Employer					
2008	\$ 2,486,481	\$ 1,688,673	\$ (8,735,864)	\$ 9,650,446	\$112,484	\$ 2,333	\$ (14,325,973)
2007	2,599,296	1,223,765	31,881,175	8,962,416	111,057	97,642	26,533,121
2006	2,058,456	791,343	13,325,490	8,009,684	98,218	55,220	8,012,167
2005	1,716,996	475,019	19,379,000	7,393,588	87,744	164,018	13,925,665
2004	1,772,673	485,793	20,516,444	6,476,146	82,832	83,112	16,132,820
2003	1,791,825	488,459	10,817,945	5,958,531	80,957	94,062	6,964,679
2002	1,810,491	491,596	(6,161,553)	5,097,638	89,461	223,380	(9,269,945)
2001	1,683,917	1,886,294	(7,401,129)	5,024,026	74,025	32,762	(8,961,731)
2000	1,621,422	3,201,123	18,373,162	4,688,241	65,663	133,976	18,307,827
1999	1,373,976	3,104,774	13,474,143	4,338,277	105,806	53,198	13,455,612

Schedule of Revenue by Source

Year Ending June 30	Member Contributions	Employer Contributions		Investment Income (Loss)	Total
		Dollars	% of Annual Covered Payroll		
2008	\$ 2,486,481	\$ 1,688,673	5.21 %	\$ (8,735,864)	\$ (4,560,710)
2007	2,599,296	1,223,765	3.80	31,881,175	35,704,236
2006	2,058,456	791,343	2.88	13,325,490	16,175,289
2005	1,716,996	475,019	1.91	19,379,000	21,571,015
2004	1,772,673	485,793	1.89	20,516,444	22,774,910
2003	1,791,825	488,459	1.90	10,817,945	13,098,229
2002	1,810,491	491,596	1.91	(6,161,553)	(3,859,466)
2001	1,683,917	1,886,294	8.46	(7,401,129)	(3,830,918)
2000	1,621,422	3,201,123	14.21	18,373,162	23,195,707
1999	1,373,976	3,104,774	14.71	13,474,143	17,952,893

Effective January 1, 2001 the employer contribution rate was lowered from 15.27% to 2.0%. The rate was raised to 3.0% effective July 1, 2005, 4.0% effective July 1, 2006, and 5.5% effective July 1, 2007.

Schedule of Expenses by Type

Year Ending June 30	Benefit Payments	Administrative Expenses	Refunds and Withdrawals	Total
2008	\$ 9,650,446	\$ 112,484	\$ 2,333	\$ 9,765,263
2007	8,962,416	111,057	97,642	9,171,115
2006	8,009,684	98,218	55,220	8,163,122
2005	7,393,588	87,744	164,018	7,645,350
2004	6,476,146	82,832	83,112	6,642,090
2003	5,958,531	80,957	94,062	6,133,550
2002	5,097,638	89,461	223,380	5,410,479
2001	5,024,026	74,025	32,762	5,130,813
2000	4,688,241	65,663	133,976	4,887,880
1999	4,338,277	105,806	53,198	4,497,281

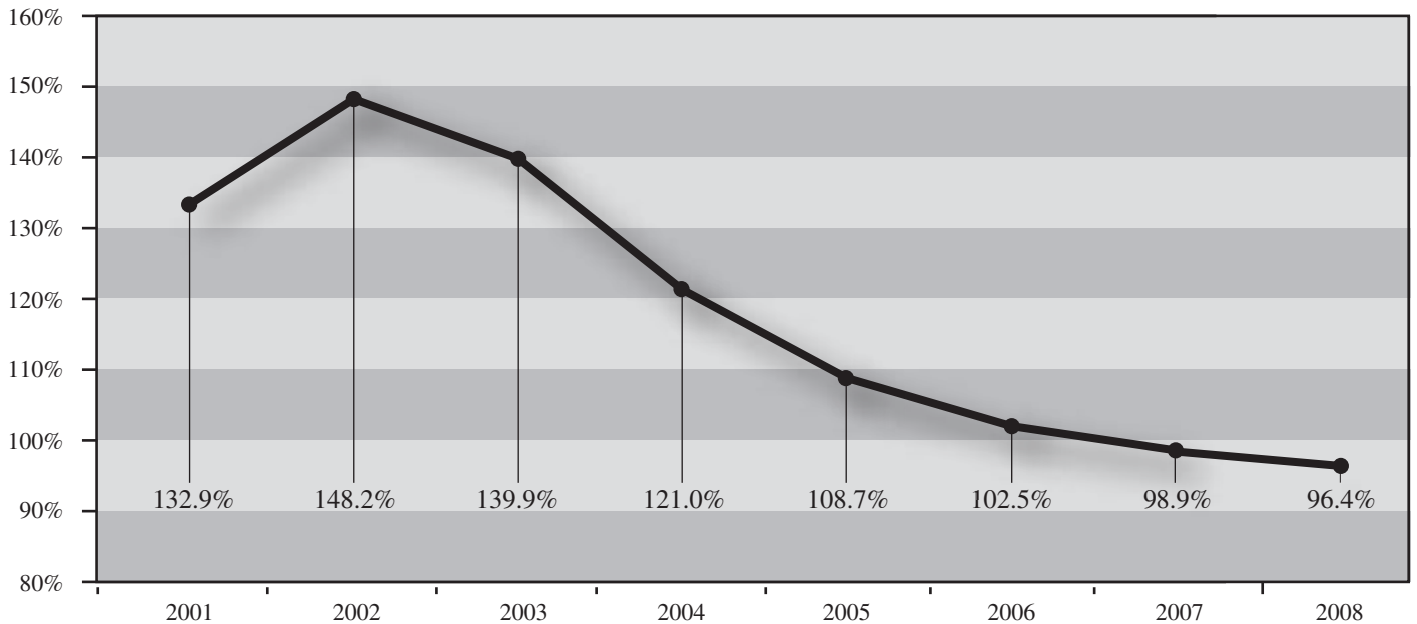
Schedule of Benefit Payments and Refunds by Type

The following schedule provides information as to the type of benefit expenses incurred by the Plan as reflected in the “Benefit Payment” and “Refunds” columns of the **Schedule of Changes in Net Assets** and the **Schedule of Expenses by Type** included elsewhere in this Statistical Section.

<u>Year Ending June 30</u>	<u>Service and Disability Benefits</u>	<u>Beneficiary Death Benefits</u>	<u>Refunds and Withdrawals</u>	<u>Total Benefit Payments and Refunds</u>
2008	\$ 9,630,446	\$ 20,000	\$ 2,333	\$ 9,652,779
2007	8,947,416	15,000	97,642	9,060,058
2006	7,964,684	45,000	55,220	8,064,904
2005	7,366,088	27,500	164,018	7,557,606
2004	6,461,146	15,000	83,112	6,559,258
2003	5,928,531	30,000	94,062	6,052,593
2002	5,057,638	40,000	223,380	5,321,018
2001	5,014,027	10,000	32,761	5,056,788
2000	4,669,241	19,000	133,976	4,822,217
1999	4,318,277	20,000	53,198	4,391,475

Funded Ratio Chart

As of July 1



Rate of Return by Type of Investment

<u>Year Ending June 30</u>	<u>Fixed Income</u>	<u>U.S. Equity</u>	<u>International Equity</u>	<u>Total</u>
2008	8.7 %	(12.6) %	(10.2) %	(3.7) %
2007	6.4	20.1	27.4	15.1
2006	(2.0)	9.6	26.9	6.6
2005	10.8	8.1	14.0	10.3
2004	0.8	20.3	32.8	11.8
2003	13.1	(0.9)	(6.1)	6.7
2002	7.3	(16.8)	(11.6)	(3.4)
2001	10.3	(13.6)	(28.2)	(3.8)
2000	5.8	12.5	24.4	11.1
1999	2.2	15.5	8.3	8.8

Schedule of Retired Members by Type of Benefit

June 30, 2008

Amount of Monthly Benefit	Number of Retirees	Type of Retirement**				Option Selected #			
		1	2	3	4	Opt. 1	Opt. 2	Opt. 3	Opt. 4
\$ 1 - 1,000	11	-	11	-	-	-	11	-	-
1,001 - 2,000	29	8	21	-	-	-	27	1	1
2,001 - 3,000	24	16	8	-	-	1	22	-	1
3,001 - 4,000	28	22	5	-	1	-	26	1	1
4,001 - 5,000	42	38	2	2	-	1	37	-	4
Over - 5,000	61	61	-	-	-	4	54	1	2
Totals	195	145	47	2	1	6	177	3	9

**Type of Retirement

- Type 1 - *Normal retirement for age and service:* Eligible at (1) when the sum of the member's age plus years of service equals or exceeds 80 points and has judicial service of at least 8 years, or (2) age 65 with 8 years of judicial service, or (3) age 60 with 10 years of judicial service
- Type 2 - *Survivor payment:* Normal
- Type 3 - *Disability:* Available for members who have attained age 55 and have 15 years of credited service and are determined to be disabled by the Court of the Judiciary
- Type 4 - *Survivor payment:* Disability retirement

#Option Selected

- Option 1 - *Single-life annuity:* The maximum benefit is paid for the member's lifetime.
- Option 2 - *50% to 65% Survivor Annuity:* Paid to surviving spouse for his or her lifetime if certain contributions were paid by the justice or judge while actively participating and if other criteria are met.
- Option 3 - *Option A – ½ Joint and Survivor Annuity:* The member will receive a reduced retirement benefit for life and ½ of the reduced retirement benefit will be paid to the surviving joint annuitant for their lifetime. This option became available September 1, 2005.
- Option 4 - *Option B – 100% Joint and Survivor Annuity:* A reduced benefit is paid to the member for life and the same benefit is paid to a surviving joint annuitant for their lifetime. This option became available September 1, 2005.

Deferred Members

At June 30, 2008, there are 11 former members with deferred future benefits.

Schedule of Average Benefit Payments

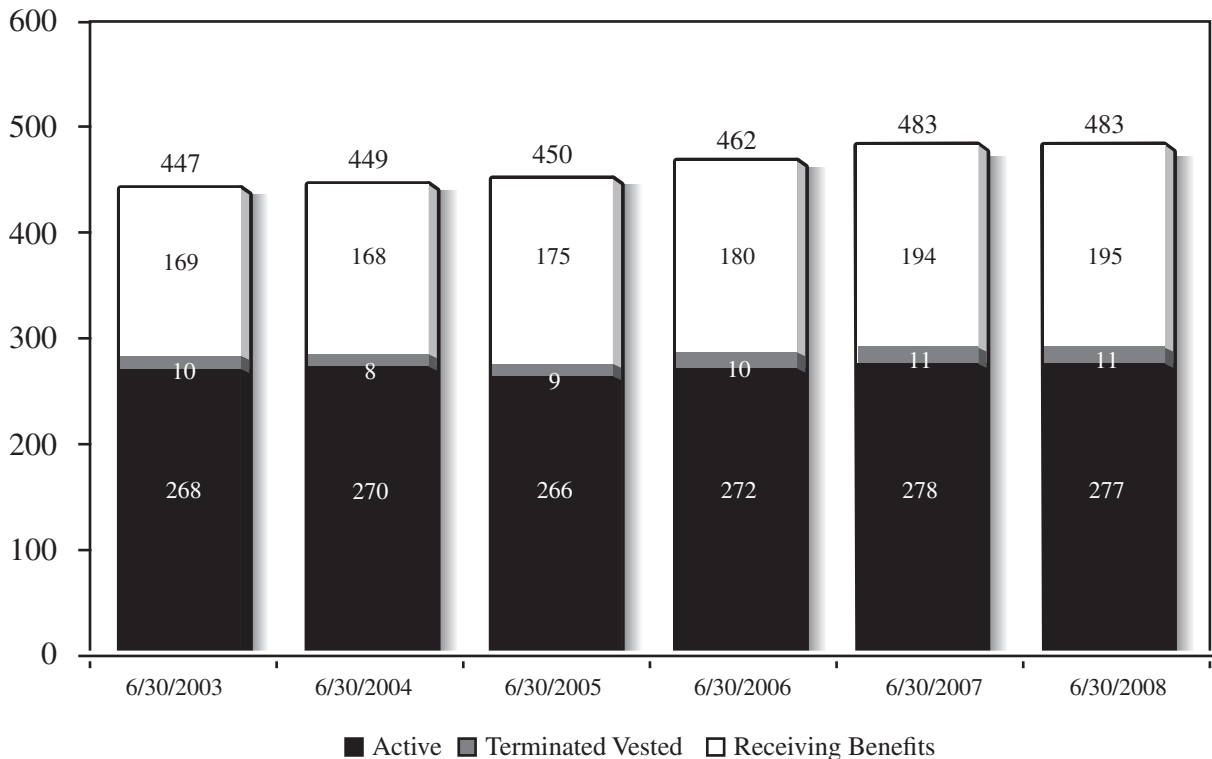
Retirement Effective Dates July 1, 1998 to June 30, 2008	Years of Credited Service						
	0 to 5	6 to 10	11 to 15	16 to 20	21 to 25	26 to 30	31+
Period 7/1/98 to 6/30/99							
Average Monthly Benefit	\$ -	\$ 2,134	\$ -	\$ 4,882	\$ 4,407	\$ 5,624	\$ 6,009
Average Final Average Salary	\$ -	\$ 6,059	\$ -	\$ 6,473	\$ 6,620	\$ 6,868	\$ 7,338
Number of Active Retirees	-	2	-	5	4	2	2
Period 7/1/99 to 6/30/00							
Average Monthly Benefit	\$ -	\$ -	\$ -	\$ -	\$ 4,519	\$ 5,388	\$ 4,162
Average Final Average Salary	\$ -	\$ -	\$ -	\$ -	\$ 5,734	\$ 6,778	\$ 8,054
Number of Active Retirees	-	-	-	-	1	1	1
Period 7/1/00 to 6/30/01							
Average Monthly Benefit	\$ -	\$ 1,969	\$ 3,066	\$ 3,948	\$ -	\$ -	\$ -
Average Final Average Salary	\$ -	\$ 4,816	\$ 4,887	\$ 6,255	\$ -	\$ -	\$ -
Number of Active Retirees	-	1	2	3	-	-	-
Period 7/1/01 to 6/30/02							
Average Monthly Benefit	\$ -	\$ -	\$ 1,645	\$ 4,588	\$ 5,833	\$ -	\$ -
Average Final Average Salary	\$ -	\$ -	\$ 5,356	\$ 7,384	\$ 7,704	\$ -	\$ -
Number of Active Retirees	-	-	2	2	1	-	-
Period 7/1/02 to 6/30/03							
Average Monthly Benefit	\$ -	\$ -	\$ 3,327	\$ 4,822	\$ 5,542	\$ 6,015	\$ 6,198
Average Final Average Salary	\$ -	\$ -	\$ 5,209	\$ 6,166	\$ 6,524	\$ 7,080	\$ 7,297
Number of Active Retirees	-	-	3	10	5	2	1
Period 7/1/03 to 6/30/04							
Average Monthly Benefit	\$ -	\$ 1,719	\$ 1,381	\$ 5,113	\$ -	\$ 6,835	\$ -
Average Final Average Salary	\$ -	\$ 3,541	\$ 4,066	\$ 6,268	\$ -	\$ 7,770	\$ -
Number of Active Retirees	-	1	1	4	-	1	-
Period 7/1/04 to 6/30/05							
Average Monthly Benefit	\$ -	\$ 3,335	\$ 3,618	\$ 6,224	\$ 7,326	\$ 7,744	\$ 9,077
Average Final Average Salary	\$ -	\$ 6,414	\$ 6,027	\$ 6,462	\$ 6,163	\$ 5,957	\$ 6,982
Number of Active Retirees	-	1	2	2	4	2	4
Period 7/1/05 to 6/30/06							
Average Monthly Benefit	\$ -	\$ 2,432	\$ 3,720	\$ 4,420	\$ 7,061	\$ -	\$ 8,352
Average Final Average Salary	\$ -	\$ 5,067	\$ 6,279	\$ 4,817	\$ 5,996	\$ -	\$ 6,264
Number of Active Retirees	-	1	1	2	4	-	1
Period 7/1/06 to 6/30/07							
Average Monthly Benefit	\$ -	\$ 1,451	\$ 3,829	\$ 5,442	\$ 7,183	\$ 8,099	\$ 7,838
Average Final Average Salary	\$ -	\$ 3,084	\$ 5,602	\$ 5,574	\$ 5,350	\$ 5,798	\$ 5,533
Number of Active Retirees	-	2	5	1	4	4	1
Period 7/1/07 to 6/30/08							
Average Monthly Benefit	\$ -	\$ 2,918	\$ 3,990	\$ -	\$ 7,610	\$ -	\$ 9,827
Average Final Average Salary	\$ -	\$ 4,864	\$ 5,682	\$ -	\$ 5,073	\$ -	\$ 6,551
Number of Active Retirees	-	1	2	-	1	-	1

Principal Employer

The Uniform Retirement System of Justices and Judges is a single-employer public employee retirement plan. The Plan covers Justices and Judges who sit on the Supreme Court of Oklahoma, the Oklahoma Court of Criminal Appeals, the Oklahoma Courts of Civil Appeals, the Oklahoma District Courts, and the Oklahoma Workers' Compensation Court. The Plan also covers the Administrative Director of the Courts.

<u>Year Ending June 30</u>	<u>Covered Employees of the State</u>
2008	277
2007	278
2006	272
2005	266
2004	270
2003	268
2002	266
2001	261
2000	259
1999	259

Demographics Chart



Member Statistics

Inactive members as of July 1, 2008	No.	Amount of Annual Benefit
Members receiving benefits		
Retired	145	\$ 8,828,550
Surviving spouses	48	995,566
Disabled	2	115,952
Total	195	\$ 9,940,068
Members with deferred benefits		
Vested terminated	11	\$ 375,244
Surviving spouses	0	-
Disabled	0	-
Total	11	\$ 375,244

Statistics for	No.	Age	Average Service	Earnings
Active members as of July 1, 2007				
Continuing	241	56.4	12.9	\$ 117,225
New	37	52.0	0.8	106,506
Total	278	55.8	11.3	\$ 115,798
Active members as of July 1, 2008				
Continuing	272	56.6	12.4	\$ 117,130
New	5	47.2	0.7	105,981
Total	277	56.5	12.0	\$ 116,929

Summary of Retirees, Beneficiaries and Disabled Members (Annual Benefits)¹

Age	Retired Members		Surviving Spouses		Disabled Members		Total	
	No.	Benefit	No.	Benefit	No.	Benefit	No.	Benefit
Under 51	0	0	0	0	0	\$ 0	0	\$ 0
51	0	0	0	0	0	0	0	0
52	0	0	0	0	0	0	0	0
53	0	0	0	0	0	0	0	0
54	0	0	1	33,196	0	0	1	33,196
55	0	0	0	0	0	0	0	0
56	2	189,486	0	0	0	0	2	189,486
57	0	0	0	0	0	0	0	0
58	1	55,148	0	0	0	0	1	55,148
59	2	191,092	1	18,689	0	0	3	209,780
60	3	203,121	0	0	0	0	3	203,121
61	4	346,192	3	109,019	0	0	7	455,211
62	7	574,674	0	0	1	59,555	8	634,229
63	5	331,724	1	36,078	1	56,397	7	424,199
64	3	259,590	1	16,577	0	0	4	276,166
65	10	690,808	1	16,258	0	0	11	707,066
66	5	339,693	0	0	0	0	5	339,693
67	6	299,236	0	0	0	0	6	299,236
68	7	406,988	1	37,623	0	0	8	444,611
69	5	285,624	0	0	0	0	5	285,624
70	6	394,848	0	0	0	0	6	394,848
71	5	326,262	3	72,993	0	0	8	399,255
72	6	378,421	0	0	0	0	6	378,421
73	3	186,292	2	45,221	0	0	5	231,512
74	1	67,245	1	20,556	0	0	2	87,801
75	2	145,308	0	0	0	0	2	145,308
76	6	298,118	2	64,059	0	0	8	362,176
77	5	301,363	1	26,703	0	0	6	328,067
78	9	519,480	0	0	0	0	9	519,480
79	3	185,852	1	28,538	0	0	4	214,390
80	3	108,639	1	16,498	0	0	4	125,137
81	4	213,802	3	57,875	0	0	7	271,677
82	8	441,628	2	76,784	0	0	10	518,411
83	4	170,947	5	56,863	0	0	9	227,810
84	5	204,306	1	15,994	0	0	6	220,300
85	3	149,215	0	0	0	0	3	149,215
86	5	267,508	0	0	0	0	5	267,508
87	1	45,688	1	28,067	0	0	2	73,755
88	1	29,464	0	0	0	0	1	29,464
89	0	0	3	46,026	0	0	3	46,026
90	2	93,756	6	73,550	0	0	8	167,306
Over 90	3	127,032	7	98,400	0	0	10	225,433
Total	145	\$ 8,828,550	48	\$ 995,566	2	\$ 115,952	195	\$ 9,940,068

¹ Benefit amounts do not include the supplemental medical insurance premium.

Summary of Terminated Vested Members (Deferred Annual Benefits)¹

Age	Members with Deferred Benefits	
	No.	Benefit
Under 40	0	\$ 0
41	0	0
42	0	0
43	0	0
44	0	0
45	0	0
46	0	0
47	1	48,216
48	0	0
49	0	0
50	0	0
51	1	29,232
52	1	36,604
53	1	24,985
54	1	32,710
55	2	63,479
56	0	0
57	0	0
58	1	25,358
59	3	114,661
60	0	0
61	0	0
62	0	0
63	0	0
64	0	0
Over 64	0	0
Total	11	\$ 375,244

¹ Benefit amounts do not include the supplemental medical insurance premium.

Summary of Active Members

Age and years of credited service

Earnings tabulated are average rates of pay as of July 1, 2008

Count of Active Members

Age	Years of Service										Total
	0 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Up		
Under 20	0	0	0	0	0	0	0	0	0	0	0
20 to 24	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0	0	0	0	0	0
35 to 39	7	2	0	0	0	0	0	0	0	0	9
40 to 44	9	7	1	0	0	0	0	0	0	0	17
45 to 49	15	10	7	0	0	0	0	0	0	0	32
50 to 54	11	9	12	9	3	1	0	0	0	0	45
55 to 59	14	14	21	6	18	8	1	0	0	0	82
60 to 64	13	9	10	6	8	3	1	0	1	1	51
65 to 69	3	6	7	3	1	0	0	1	0	0	21
70 to 74	1	0	5	1	2	1	0	0	1	1	11
75 & Up	0	0	1	2	2	1	0	0	3	3	9
Total	73	57	64	27	34	14	2	1	5	5	277

Average Compensation

Age	Years of Service										Total
	0 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Up		
Under 20	0	0	0	0	0	0	0	0	0	0	0
20 to 24	0	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0	0
30 to 34	105,422	0	0	0	0	0	0	0	0	0	105,422
35 to 39	109,712	115,259	0	0	0	0	0	0	0	0	110,945
40 to 44	113,776	116,645	105,553	0	0	0	0	0	0	0	114,474
45 to 49	109,349	115,259	115,530	0	0	0	0	0	0	0	112,548
50 to 54	110,277	115,259	116,876	117,820	118,494	124,965	0	0	0	0	115,416
55 to 59	115,952	116,645	116,472	115,259	120,094	121,506	115,259	0	0	0	117,595
60 to 64	116,472	115,259	115,865	116,876	122,235	127,796	131,031	0	131,031	0	118,328
65 to 69	126,178	113,641	120,285	129,413	124,965	0	0	115,259	0	0	120,516
70 to 74	124,965	0	113,318	105,553	131,638	133,458	0	0	124,965	0	119,891
75 & Up	0	0	105,553	126,785	127,998	105,553	0	0	133,862	0	124,695
Total	113,510	115,599	116,179	118,539	121,744	122,815	123,145	115,259	131,516	131,516	116,929