



Benefit Recipient's Withholding Preference Certificate

Federal and Oklahoma State Income Tax

Please read the instructions before completing this form.

--	--	--	--	--	--	--	--	--	--

Name (First, Middle, Last)

Social Security number

Mailing address (Street or P.O. Box, City, State, Zip+4)

Daytime phone number

Federal and state laws require the Oklahoma Public Employees Retirement System (OPERS) to withhold income tax from your monthly benefit unless you tell us in writing that you do not want tax withheld. The tax rates applied to your benefit are based on withholding tables provided by the U.S. Treasury Department and Oklahoma Tax Commission. NOTE: If you live outside of Oklahoma and have state taxes withheld on your OPERS benefits, those amounts are remitted to the Oklahoma Tax Commission and not the taxing authority of your state of residence.

Federal and State Income Tax Withholding Instructions

As a benefit recipient, the following withholding options are available to you:

1. You may specify that you do not want federal or state income tax deducted from your benefit by selecting Option 1 below.
2. You may elect the "Allowances Claimed" section by selecting Option 2 below and completing the marital status and number of allowances which will require OPERS to determine the amount, if any, to be withheld based on federal and state withholding tables.
3. You may elect to withhold a specified amount for federal and state income taxes by selecting Option 3 and specifying the amounts you wish to have withheld for federal and state income tax for each monthly benefit.

Please select only ONE of the following options:

- _____ **Option 1** I elect not to have federal and state income tax withheld from my benefit.
- _____ **Option 2** I wish to have OPERS withhold from my monthly benefit the amount of federal and state income tax as determined in accordance with withholding tax tables and the allowances claimed below:
- | | |
|---|--|
| Marital status (Check one only) <ul style="list-style-type: none"> <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Married, but withholding at a higher single rate | Allowances claimed (Check one only) <ul style="list-style-type: none"> <input type="checkbox"/> 0 - No allowances claimed <input type="checkbox"/> 1 - You only <input type="checkbox"/> 2 - You and your spouse <input type="checkbox"/> Other, please specify # claimed _____ |
|---|--|
- _____ **Option 3** I wish to have the following withheld from each monthly benefit payment for federal taxes: \$ _____
I wish to have the following withheld from each monthly benefit payment for state taxes: \$ _____

If you do not file a withholding preference certificate, OPERS is required by law to assume that you are married and are claiming three allowances. OPERS will automatically withhold federal and state income tax if your benefit is large enough to require withholdings.

I have reviewed the information above and hereby submit this statement of preference regarding how my benefit is to be treated for purposes of federal and state income tax withholding. I understand this election revokes any previous tax withholding preferences I have made with OPERS.

Signature

Date