

**OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM
BOARD OF TRUSTEES
REGULAR BOARD MEETING**

Date, Time and Place:
Thursday, November 17, 2016 – 1:30 p.m.
5801 N. Broadway Extension, Suite 200
Oklahoma City, Oklahoma

AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

I. CALL TO ORDER

DeWayne McAnally, Chair

II. APPROVAL OF MINUTES OF THE OCTOBER 20, 2016, REGULAR BOARD MEETING

DeWayne McAnally, Chair

III. PRESENTATION OF GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING FOR OPERS AND URSJJ

Susan Reed, Director of Finance & Chief Financial Officer

IV. INVESTMENT COMMITTEE REPORT

DeWayne McAnally, Acting Committee Chair

- A. Report From Northern Trust on Custody Services, Commission Recapture, and Securities Lending Programs
- B. Discussion and Action on Recommendation To Issue A Request For Proposal For Investment Consulting Services
- C. Discussion and Action on Recommendation To Amend OPERS & URSJJ Statement of Investment Policy
- D. Discussion and Action on Recommendation on Proposed Changes To SoonerSave Plan Fee Structure

V. AUDIT COMMITTEE REPORT

Rusty Hale, Committee Chair

- A. Presentation, Discussion, and Action on Recommendation to Accept the 2016 External Audit Reports for OPERS, URSJJ, and SoonerSave
- B. Discussion and Action on Recommendation to Issue A Request For Proposal For External Auditing Services

VI. BUDGET & POLICY COMMITTEE REPORT

Frank Stone, Committee Chair

- A. Discussion and Action on Recommendation on 2017 Legislative Proposals
- B. Discussion and Action on Recommendation to Adopt a Working Draft of Proposed Permanent Administrative Rules
- C. Budget/Financial Report

- VII. INVESTMENT CONSULTANT’S REPORT**
Margaret Jadallah, Verus Advisory
 - A. Investment Performance Analysis Through September 30, 2016
- VIII. EXECUTIVE DIRECTOR’S REPORT**
Joe Fox, Executive Director
 - A. Retiree and Member Services Report
- IX. GENERAL COUNSEL’S REPORT**
Dessa Baker-Inman, General Counsel
 - A. Hearings Log
 - B. Litigation Log
- X. CHIEF INVESTMENT OFFICER’S REPORT**
Brad Tillberg, Chief Investment Officer
- XI. DEFINED CONTRIBUTION PLANS REPORT**
Ray Pool, Director of Defined Contribution Plans
- XII. PROPOSED EXECUTIVE SESSION TO DISCUSS A PENDING INVESTIGATION, CLAIM OR ACTION REGARDING TRUSTEES OF THE MINEWORKERS’ PENSION SCHEME LIMITED AND OTHERS v. THE ROYAL BANK OF SCOTLAND GROUP PLC**
Dessa Baker-Inman, General Counsel
 - A. Proposed vote to resolve into closed executive session pursuant to 25 O.S. Section 307(B)(4).
 - B. Vote to Reconvene into Regular Meeting
 - C. Discussion and/or Action on Matters in Connection with this Proposed Executive Session
- XIII. PROPOSED EXECUTIVE SESSION FOR THE PURPOSE OF DISCUSSING THE EMPLOYMENT, EVALUATION ISSUES, COMPENSATION, HIRING, APPOINTMENT, PROMOTION, DEMOTION, DISCIPLINING, TERMINATION OR RESIGNATION OF THE EXECUTIVE DIRECTOR**
DeWayne McAnally, Chair
 - A. Proposed vote to resolve into closed executive session pursuant to 25 O.S. Section 307 (B)(1)
 - B. Vote to Reconvene into Regular Meeting
 - C. Discussion and/or Action on Matters in Connection with this Proposed Executive Session
- XIV. NEW BUSINESS**
- XV. ADJOURNMENT**

NOTE: Any person who needs special consideration due to a disability should notify Tahrae Patton at (405) 858-6737, at least 24 hours prior to the meeting.