

**OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM  
BOARD OF TRUSTEES  
REGULAR BOARD MEETING**

Date, Time and Place:  
Thursday, November 19, 2009 – 1:30 p.m.  
5801 N. Broadway Extension, Suite 400  
Oklahoma City, Oklahoma

**AGENDA**

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

- I. CALL TO ORDER**  
Steve Paris, Vice Chair
  
- II. APPROVAL OF MINUTES OF THE OCTOBER 22, 2009, REGULAR BOARD MEETING**  
Steve Paris, Vice Chair
  
- III. INVESTMENT COMMITTEE REPORT**  
DeWayne McAnally
  - A. Fixed Income Structure Report
  - B. Discussion and Action on Recommendation to Issue an RFP for Treasury Inflation-Protected Securities (TIPS) Investment Management Services
  - C. Discussion and Action on Recommendation to Issue an RFP for Universal Index Fund Investment Management Services
  
- IV. BUDGET & POLICY COMMITTEE REPORT**  
Steve Paris, Committee Chair
  - A. Discussion and Action on Recommendation on 2010 Legislative Proposals
  - B. Discussion and Action on Recommendation to Adopt a Working Draft of Proposed Permanent Administrative Rules
  - C. Discussion and Action on Recommendation to Issue an RFP for Tax Counsel
  
- V. INVESTMENT CONSULTANT'S REPORT**  
Barry Dennis, Strategic Investment Solutions, Inc.
  - A. Quarterly Performance Report
  
- VI. EXECUTIVE DIRECTOR'S REPORT**  
Tom Spencer, Executive Director
  - A. Retiree Report
  
- VII. GENERAL COUNSEL'S REPORT**  
Joe Fox, General Counsel
  - A. Hearings Log
  - B. Litigation Log

**VIII. CHIEF INVESTMENT OFFICER'S REPORT**

Brad Tillberg, Chief Investment Officer

**IX. SOONERSAVE REPORT**

Ray Pool, SoonerSave Administrator

A. Quarterly Report

**X. PROPOSED EXECUTIVE SESSION TO DISCUSS A PENDING INVESTIGATION, CLAIM OR ACTION REGARDING RECOVERY OF AN OVERPAYMENT OF BENEFITS TO A FORMER OPERS MEMBER AND CLAIMANT RE: HEARING NO. 08-03 (if deemed necessary upon advice of counsel)**

Joe Fox, General Counsel

- A. Proposed vote to resolve into executive session for the purpose of discussing the confidential communications between a public body and its attorney concerning a pending investigation, claim, or action if the public body, with the advice of its attorney, determines that disclosure will seriously impair the ability of the public body to process the claim or conduct a pending investigation, litigation, or proceeding in the public interest [Authority: 25 O.S. Section 307(B)(4)]
- B. Vote to Reconvene into Regular Meeting
- C. Discussion and/or Action on Matters in Connection with this Proposed Executive Session

**XI. PROPOSED EXECUTIVE SESSION TO DISCUSS A PENDING INVESTIGATION, CLAIM OR ACTION REGARDING PAYMENT OF BENEFITS TO CERTAIN CLAIMANTS AND POTENTIAL CLAIMANTS AS A RESULT OF PRIGMORE/REEVES V. OPERS (if deemed necessary upon advice of counsel)**

Joe Fox, General Counsel

- A. Proposed vote to resolve into executive session for the purpose of discussing the confidential communications between a public body and its attorney concerning a pending investigation, claim, or action if the public body, with the advice of its attorney, determines that disclosure will seriously impair the ability of the public body to process the claim or conduct a pending investigation, litigation, or proceeding in the public interest [Authority: 25 O.S. Section 307(B)(4)]
- B. Vote to Reconvene into Regular Meeting
- C. Discussion and/or Action on Matters in Connection with this Proposed Executive Session

**XII. NEW BUSINESS**

**XIII. ADJOURNMENT**

NOTE: Any person who needs special consideration due to a disability should notify Diana Byrd at (405) 858-6737, at least 24 hours prior to the meeting.