

Tom Spencer
Executive Director



Mary Fallin
Governor

STATE OF OKLAHOMA
OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM

MEMORANDUM

Date: June 28, 2012
To: Participating Local Government OPERS Employers
From: Tom Spencer, Executive Director 
Subject: Employer Retirement Contribution Rates - CORRECTED

This notice is to remind you of the retirement contribution rates for the Oklahoma Public Employees Retirement System (OPERS).

For Fiscal Year 2013 the maximum employer contribution is sixteen and one-half percent (16.5%). The employee contribution rate cannot exceed eight and one-half percent (8.5%) of allowable monthly compensation. The maximum allowed combined employer and employee contribution rate is twenty percent (20.0%).

As a local government OPERS employer, you have chosen one “mix” of employee and employer contributions in a resolution you previously filed with OPERS. Each contribution “mix” is represented by a letter code as shown in the table on the following page reflecting the “mix” for each code.

If your organization wishes to change from one of the existing codes or mixes to another, it may do so by filing a new resolution with OPERS to be effective July 1, 2012. New resolutions should be addressed to Charles Bachle at the address below. If no resolution from your organization is received by OPERS prior to July 15, 2012, your contribution rates will automatically be converted to the contribution rates as shown on the enclosed table for Fiscal Year 2013 for your existing code. The online reporting or prelist data provided to you for July 2012 will reflect these changes.

A table showing the contribution rates for elected officials is also provided. Elected officials who are first elected or appointed on or after November 1, 2010 are only eligible for two rates as indicated in the table. Those who were first elected November 1, 2011 and after participate at 3.5% employee rate with a 16.5% (employer rate (see Code S) and are eligible to participate in Step-Up.

If you have any questions about the increase in contribution rates, please contact Rebecca Catlett or Susan Reed at (800) 733-9008 or (405) 858-6737.

**Regular Local Government Employee & Employer contribution Rates
(not including Step-Up)**

Fiscal Year 2013 - unchanged			
OPERS CODE	Employee	Employer	Total
P	3.50%	16.50%	20.00%
T	4.00%	16.00%	20.00%
N	4.50%	15.50%	20.00%
L	5.00%	15.00%	20.00%
I	5.50%	14.50%	20.00%
U	6.00%	14.00%	20.00%
H	6.50%	13.50%	20.00%
G	7.00%	13.00%	20.00%
F	7.50%	12.50%	20.00%
Z	8.00%	12.00%	20.00%
C	8.50%	11.50%	20.00%

**Elected Official Contribution Rates
(not including Step-Up)**

Fiscal Year 2013			
OPERS CODE	Employee	Employer	Total
A	4.50%	16.50%	21.00%
B	6.00%	16.50%	22.50%
D	7.50%	16.50%	24.00%
Q	8.50%	16.50%	25.00%
E	9.00%	16.50%	25.50%
Y	10.00%	16.50%	26.50%
S	3.5%	16.50%	20.00%

Not available to those elected/appointed on or after 11/1/2010

Not available to those elected/appointed on or after 11/1/2010

Not available to those elected/appointed on or after 11/1/2010

Not available to those elected/appointed on or after 11/1/2010

Rates for those first elected/appointed on or after 11/1/2011