

## OPERS Alert

July 14, 2015

Dear Coordinator:

The 2015 Legislative Summary edition of the *Retiring Right* newsletter will soon be hitting mailboxes. You can view the complete newsletter on the [OPERS publications webpage](#).

Here are a few highlights of the newsletter:

### DC Plan Coming in November

House Bill 1376 is the only bill to impact OPERS from the 2015 Legislative Session. The bill further clarifies the new defined contribution (DC) retirement plan created in 2014 by House Bill 2630 and Senate Bill 2120. The DC Plan will only be effective for new state employees who first become employed on or after November 1, 2015. **Consequently, these bills do not apply to current active members of OPERS.**

For a complete summary of these bills, please visit [www.opers.ok.gov/legislation](http://www.opers.ok.gov/legislation).

For more information about the DC plan, please visit [www.opers.ok.gov/dc-basics](http://www.opers.ok.gov/dc-basics).

### Road Show Coming This Fall

We are in the process of scheduling the annual retirement coordinator training seminars to be held around the state this fall. The schedule will be posted on the [Coordinator's Corner page](#) and an email will be sent to coordinators after the schedule has been confirmed.

With the rollout of the new defined contribution plan, we will have a state-agency-specific session in Oklahoma City focusing, primarily, on the new DC Plan and how it will be administered alongside the current defined benefit plan. All state employers are encouraged to attend this event.

An additional Oklahoma City session will be provided for county and local employers, as well as the usual cities we visit each year: Oklahoma City, Tulsa, McAlester, Lawton, Woodward and Ponca City.

More information will be coming soon!

### OPERS Has Moved! Same Building, New Suite

In April, we made the short but taxing journey from the 4th floor of the Paragon Building down to the 2nd floor. The OPERS staff is settling into our new office space. Our physical address is now 5801 Broadway Extension, Suite 200, in Oklahoma City. Our mailing address and telephone numbers have not changed.

[Click here for more specific directions to the OPERS office.](#)

As always, please let us know if there is anything we can do to be of assistance to you. We appreciate your continued support and valued partnership.

Sincerely,  
*Your friends at OPERS*