

## OPERS Alert

October 29, 2015

### Pathfinder Update and Reminders



Thanks to everyone who attended the OPERS coordinator training sessions earlier this month. As you may remember, the major topic of discussion was the launch of the new retirement plan known as Pathfinder on November 1st.

As that date is quickly approaching, we want to reiterate the enrollment process and provide additional information.

- Pathfinder is the retirement plan for employees with a hire date of November 1, 2015 or after with no previous OPERS service.\* The HCM system will verify previous OPERS service when you are creating the employee's record in the HCM system and guide you to the correct retirement plan. Information entered into the HCM system will be used to establish the employee's account with the record-keeper, Empower Retirement.
- The [Pathfinder Enrollment Form](#) is the only form required for completion at enrollment and will remain with the employer.
- To receive the maximum employer match, participants must select a contribution rate of at least 7%. Either by selecting Option 1 (7.0% employee contribution / 7.0% employer match) or Option 3 with a customized percentage above 7% with an employer match of 7%.
- Investment options - All Pathfinder participants will be defaulted into the Vanguard Balanced Index Fund (Ticker:VBIAX).
- Participant accounts will be established with the record-keeper within three weeks of enrollment in the HCM system. Once the account is established, participants can log into their account and make changes including updating their beneficiary information and changing their investment options.
- Beneficiaries - Participants can designate or update their beneficiaries by completing and mailing a paper beneficiary form or by logging into their account at [www.okpathfinder.com](http://www.okpathfinder.com).

The OPERS web site now includes a Pathfinder landing page for members which will direct them to the Pathfinder website.

Each employer should have received a 3-6 month supply of the Enrollment Form and Enrollment Guide. To order or to view PDF versions of these publications, [click here](#).

As always, please let us know if there is anything we can do to be of assistance to you. We appreciate your continued support and valued partnership.

Sincerely,  
*Your friends at OPERS*

\*The following positions are exempt from Pathfinder and will continue participation in the OPERS Defined Benefit Plan: Hazardous duty, district attorneys, assistant district attorneys, or other employees of the district attorney's office.