

**TITLE 590. OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM  
CHAPTER 10. PUBLIC EMPLOYEES RETIREMENT SYSTEM**

**RULE IMPACT STATEMENT**

**A. BRIEF DESCRIPTION OF PURPOSE OF PROPOSED RULES:**

These emergency rules are necessary to implement amendments to the Oklahoma Statutes during the 1<sup>st</sup> Session of the 54<sup>th</sup> Oklahoma Legislature (2013) as found in Enrolled House Bill 1325, effective July 1, 2013.

The amendment to 590:10-7-3 is necessary to comply with Enrolled House Bill 1325, amending 74 O.S. §902 and §915, which was effective July 1, 2013. This amendment brings the rule dealing with longevity payments into compliance with the new definition of final average compensation for members whose first participating service occurs on or after July 1, 2013.

The amendment to 590:10-7-10 is necessary to comply with the newly enacted provisions of Enrolled House Bill 1325, amending 74 O.S. §917, which became effective July 1, 2013. This amendment sets forth the process for paying a deceased member's final benefit.

The amendment to 590:10-7-14 is necessary to comply with the newly enacted provisions of Enrolled House Bill 1325, amending 74 O.S. §902 and §915, which was effective July 1, 2013. This rule sets forth how the final average compensation is calculated for permanent part-time employees. The amendment incorporates the new definition of final average compensation for those members whose first participating service occurs on or after July 1, 2013.

The amendment to 590:10-9-4 is necessary to comply with the newly enacted provisions of Enrolled House Bill 1325, amending 74 O.S. §916.1, which was effective July 1, 2013. This rule sets forth how OPERS can pay benefits or unpaid contributions to a member's heirs without the appointment of an administrator or an executor. The amendment increases the amount that can be paid without the appointment.

**B. CLASS OF PERSONS AFFECTED:**

All current and future members of OPERS and their beneficiaries are affected.

**C. CLASS OF PERSONS BENEFITED:**

Current and future members of OPERS are benefited if compensation and longevity is accurately reflected in the calculation of benefits. Heirs and beneficiaries of OPERS members are benefited if OPERS is able to pay benefits and unpaid contributions in an

efficient manner. Current and future members of OPERS are benefitted if longevity payments are accurately reflected in their compensation calculation.

**D. DESCRIPTION OF ECONOMIC IMPACT:**

There will be no general impact on the Oklahoma economy.

**E. COST TO AGENCY AND EFFECT ON STATE REVENUE:**

There is no additional cost from the adoption of these emergency rules nor is there any effect on state revenue.

**F. ECONOMIC IMPACT ON POLITICAL SUBDIVISIONS:**

There is no general economic impact on political subdivisions from these rules.

**G. EFFECT ON SMALL BUSINESS**

None.

**H. LESS COSTLY OR INTRUSIVE METHODS:**

None.

**I. EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT:**

None.

**J. DETRIMENTAL EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT:**

None.

**K. DATE RULE IMPACT STATEMENT PREPARED:**

August 15, 2013