

**TITLE 590. OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM  
CHAPTER 1. ADMINISTRATIVE OPERATIONS**

**RULE IMPACT STATEMENT**

**A. BRIEF DESCRIPTION OF PURPOSE OF PROPOSED RULES:**

The amendment to 590:1-1-9 allows the Corporation Commission to select a designee of the Commission to act in place of the Commissioner as a member of the Board. The amendment also updates references to other Board positions. The amendment complies with the statutory changes made in Enrolled HB 1477 in 2013.

**B. CLASS OF PERSONS AFFECTED:**

Members and their beneficiaries of the Oklahoma Public Employees Retirement System are expected to be positively affected by these proposed rules because these rules makes certain that the System will be in compliance with state law. Members also benefit because these rules allow for more efficient operation of the System.

**C. CLASS OF PERSONS BENEFITED:**

See item "B" above.

**D. DESCRIPTION OF ECONOMIC IMPACT:**

These proposed rules will provide for a more uniform and efficient management of the agency in compliance with statutory provisions and federal regulations governing the qualified status of the retirement system which should have a positive economic impact.

**E. COST TO AGENCY AND EFFECT ON STATE REVENUE:**

No additional cost is expected to be incurred by this or any other state agency as a result of these proposed rules. There is no anticipated effect on state revenues associated with these rules.

**F. ECONOMIC IMPACT ON POLITICAL SUBDIVISIONS:**

There is no anticipated economic impact on any political subdivisions as a result of these rules. The rules reflect or clarify existing state and federal statutory or administrative

requirements and, therefore, there is no anticipated effect on state revenues associated with these rules.

**G. EFFECT ON SMALL BUSINESS:**

None.

**H. LESS COSTLY OR INTRUSIVE METHODS:**

None.

**I. EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT:**

None.

**J. DETRIMENTAL EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT:**

None.

**K. DATE RULE IMPACT STATEMENT PREPARED:**

January 6, 2014.