

**OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM
BOARD OF TRUSTEES
REGULAR BOARD MEETING**

Date, Time and Place:
Thursday, May 17, 2018 – 1:30 p.m.
5801 N. Broadway Extension, Suite 200
Oklahoma City, Oklahoma

AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

I. CALL TO ORDER

DeWayne McAnally, Chair

II. APPROVAL OF MINUTES OF THE APRIL 19, 2018, REGULAR BOARD MEETING

DeWayne McAnally, Chair

III. INVESTMENT COMMITTEE REPORT

Don Kilpatrick, Committee Chair

- A. Defined Contribution Plans Investment Option Annual Performance Review through March 31, 2018
- B. Discussion and Action on Recommendation to Adopt Grand Centre Budget for FY2019
- C. Discussion and Action on Recommendation to Amend Guideline and Fee Agreement with BlackRock Institutional Trust Company

IV. BUDGET & POLICY COMMITTEE REPORT

Frank Stone, Committee Chair

- A. Discussion and Action on Recommendation on 2018 Legislative Proposals
- B. Budget/Financial Report

V. INVESTMENT CONSULTANT'S REPORT

Margaret Jadallah, Verus

- A. Investment Performance Analysis Through March 31, 2018

VI. EXECUTIVE DIRECTOR'S REPORT

Joe Fox, Executive Director

VII. GENERAL COUNSEL'S REPORT

Dessa Baker-Inman, General Counsel

- A. Hearings Log
- B. Litigation Log

VIII. CHIEF INVESTMENT OFFICER'S REPORT

Brad Tillberg, Chief Investment Officer

IX. DEFINED CONTRIBUTION PLANS REPORT

Ray Pool, Director of Defined Contribution Plans

A. Quarterly Reports

X. PROPOSED EXECUTIVE SESSION PURSUANT TO 25 O.S. § 307(B)(4) TO DISCUSS PENDING INVESTIGATIONS, CLAIMS, OR ACTIONS REGARDING THE TESCO COMPENSATION SCHEME

(if deemed necessary upon advice of counsel):

Dessa Baker-Inman, General Counsel

A. Proposed Vote to Resolve into Closed Executive Session

B. Proposed Vote to Reconvene into Regular Meeting

C. Discussion and/or Action on Matters in Connection with this Proposed Executive Session

XI. NEW BUSINESS

XII. ADJOURNMENT

NOTE: Any person who needs special consideration due to a disability should notify Tahrae Patton at (405) 858-6737, at least 24 hours prior to the meeting.