

**OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM
BOARD OF TRUSTEES
REGULAR BOARD MEETING**

Date, Time and Place:
Thursday, August 15, 2019 – 1:30 p.m.
5400 N. Grand Blvd., Suite 135
Oklahoma City, Oklahoma

AGENDA

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board.

I. CALL TO ORDER

Rusty Hale, Chair

II. APPROVAL OF THE JULY 18, 2019 MINUTES

Rusty Hale, Chair

III. INVESTMENT COMMITTEE REPORT

Don Kilpatrick, Committee Chair

- A. Stable Value Fund Annual Report
- B. Annual Administrative Review
 - 1. SoonerSave
 - 2. Pathfinder
- C. Discussion and Action on Recommendation to Change the Share Class for the Vanguard Balanced Index, the Vanguard Retirement Income, and the Target Date 2020, 2030, 2040, 2050 Funds
- D. Periodic Investment Management Review Report
 - 1. AJO
 - 2. UBS

IV. BUDGET AND POLICY COMMITTEE REPORT

Steve Kaestner, Committee Chair

- A. Discussion and Action on Recommendation to Adopt the Budget Request for FY2021
- B. Discussion and Action on Recommendation to Adopt Proposed Emergency Administrative Rules
- C. Budget/Financial Report

V. INVESTMENT CONSULTANT'S REPORT

Margaret Jadallah, Verus Advisory

- A. Investment Performance Analysis Through June 30, 2019

VI. EXECUTIVE DIRECTOR'S REPORT

Joe Fox, Executive Director

VII. GENERAL COUNSEL'S REPORT

Dessa Baker-Inman, General Counsel

- A. Hearings Log

B. Litigation Log

VIII. CHIEF INVESTMENT OFFICER'S REPORT
Brad Tillberg, Chief Investment Officer

IX. DEFINED CONTRIBUTION PLANS REPORT
Ray Pool, Director of Defined Contribution Plans

X. NEW BUSINESS

XI. ADJOURNMENT

NOTE: Any person who needs special consideration due to a disability should notify Tahrae Patton at (405) 858-6737, at least 24 hours prior to the meeting.