# TITLE 590. OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM CHAPTER 1. ADMINISTRATIVE OPERATIONS

#### RULE IMPACT STATEMENT

#### A. BRIEF DESCRIPTION OF PURPOSE OF PROPOSED RULES:

The amendment to 590:1-1-5 modifies the information which must be provided by the Retirement Coordinator to the member. The amendment permits Retirement Coordinators to provide basic plan information in the form of a handbook or other similar agency publications and requires the Coordinators to direct the member to the agency website.

The amendment to 590:1-3-8 provides that the burden of proof in administrative proceedings shall be on the individual requesting the hearing unless otherwise provided by law.

# B. CLASS OF PERSONS AFFECTED:

All members of the Oklahoma Public Employees Retirement System and the Uniform Retirement System for Justices and Judges, and all participants of the Oklahoma State Employees Deferred Compensation and Savings Incentive Plans are expected to be positively affected by these proposed rules. No persons are expected to be adversely affected, and no additional cost is expected due to the promulgation of these rules.

#### C. CLASS OF PERSONS BENEFITED:

See item "B" above.

# D. DESCRIPTION OF ECONOMIC IMPACT:

These proposed rules will provide for a more uniform and efficient management of the agency. There will be no general impact on the economy.

# E. COST TO AGENCY AND EFFECT ON STATE REVENUE:

No additional cost is expected to be incurred by this or any other state agency as a result of these rules. The rules reflect or clarify existing statutory or administrative requirements and, therefore, there is no anticipated effect on state revenues associated with these rules.

# F. ECONOMIC IMPACT ON POLITICAL SUBDIVISIONS:

These proposed rules will have no additional economic impact upon any political subdivision.

Н.	LESS COSTLY OR INTRUSIVE METHODS:
	None.
I.	<b>EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT:</b> None.
J.	DETRIMENTAL EFFECT ON PUBLIC HEALTH, SAFETY AND
	ENVIRONMENT:
	None.
K.	DATE RULE IMPACT STATEMENT PREPARED:
	December 30, 2011.

EFFECT ON SMALL BUSINESS

G.

None.