

**TITLE 590. OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM
CHAPTER 10. PUBLIC EMPLOYEES RETIREMENT SYSTEM**

RULE IMPACT STATEMENT

A. BRIEF DESCRIPTION OF PURPOSE OF PROPOSED RULES:

The amendment to 590:10-3-6 clarifies that OPERS can charge delinquent service costs, if applicable, when an elected official has failed to enroll in OPERS within the prescribed time period. The amendment to 590:10-3-8 clarifies that service purchases are allowed in whole months are irrevocable. Service purchases are allowed for active, non-retired, OPERS members. The amendment to 590:10-3-9 allows for installment payments to be made consistent with bi-weekly payroll.

B. CLASS OF PERSONS AFFECTED:

All members of the Oklahoma Public Employees Retirement System are affected. Members of OPERS are expected to be positively affected by this proposed rule because this rule allows for a more efficient and cost effective operation of the System.

C. CLASS OF PERSONS BENEFITED:

See item "B" above.

D. DESCRIPTION OF ECONOMIC IMPACT:

These proposed rules will provide for a more uniform and efficient management of the agency which should have a positive economic impact.

E. COST TO AGENCY AND EFFECT ON STATE REVENUE:

No additional cost is expected to be incurred by this or any other state agency as a result of these rules.

F. ECONOMIC IMPACT ON POLITICAL SUBDIVISIONS:

These proposed rules will have no additional economic impact upon any political subdivision.

G. EFFECT ON SMALL BUSINESS:

None.

H. LESS COSTLY OR INTRUSIVE METHODS:

None.

I. EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

None.

J. DETRIMENTAL EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

None.

K. DATE RULE IMPACT STATEMENT PREPARED:

January 6, 2019.