

# Oklahoma Public Employees Retirement Plan

**Administered by the Oklahoma Public Employees  
Retirement System**

Schedule of Employer Allocations and  
Schedule of Collective Pension Amounts  
June 30, 2016

**OKLAHOMA PUBLIC EMPLOYEES RETIREMENT PLAN**  
Administered by the Oklahoma Public Employees Retirement System

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## **Independent Auditor's Report**

Board of Trustees  
Oklahoma Public Employees Retirement Plan  
Oklahoma City, Oklahoma

### **Report on the Schedules**

We have audited the accompanying Schedule of Employer Allocations of the Oklahoma Public Employees Retirement Plan (the Plan), a component unit of the state of Oklahoma, as of and for the year ended June 30, 2016, and the related Notes to the Schedule. We have also audited the columns titled net pension liability, total deferred outflows of resources excluding employer specific amounts, total deferred inflows of resources excluding employer specific amounts, and pension expense (specified column totals) included in the accompanying Schedule of Collective Pension Amounts, of the Plan as of and for the year ended June 30, 2016, and the related Notes to the Schedule.

### **Management's Responsibility for the Schedules**

Management is responsible for the preparation and fair presentation of these Schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on the Schedule of Employer Allocations and the specified column totals included in the Schedule of Collective Pension Amounts based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Employer Allocations and specified column totals included in the Schedule of Collective Pension Amounts are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule of Employer Allocations and specified column totals included in the Schedule of Collective Pension Amounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule of Employer Allocations and specified column totals included in the Schedule of Collective Pension Amounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedule of Employer Allocations and specified column totals included in the Schedule of Collective Pension Amounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule of Employer Allocations and specified column totals included in the Schedule of Collective Pension Amounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources excluding employer specific amounts, total deferred inflows of resources excluding employer specific amounts, and pension expense for the Plan as of and for the year ended June 30, 2016, in accordance with accounting principles generally accepted in the United States of America.

**Other Matter**

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Oklahoma Public Employees Retirement Plan as of and for the year ended June 30, 2016, and our report thereon, dated October 20, 2016, expressed an unmodified opinion on those financial statements.

**Restriction on Use**

Our report is intended solely for the information and use of the Plan's management, the Board of Trustees, Plan employers as of and for the year ended June 30, 2016, and their auditors, and is not intended to be, and should not be, used by anyone other than these specified parties.

*RSM US LLP*

Oklahoma City, Oklahoma  
December 22, 2016

## Schedule of Employer Allocations

As of and for the Year Ended June 30, 2016

AGENCY NUMBER	AGENCY NAME	Employer Contributions	Employer Allocation Percentage
20	OKLAHOMA ACCOUNTANCY BOARD	100,553	0.03392212%
22	ABSTRACTORS BOARD	14,401	0.00485826%
25	OKLAHOMA MILITARY DEPARTMENT	2,114,779	0.71343264%
30	ALCOHOLIC BEVERAGE LAWS ENFORCEMENT	123,108	0.04153118%
39	BOLL WEEVIL ERADICATION ORG	35,642	0.01202403%
40	DEPARTMENT OF AGRICULTURE	2,348,077	0.79213704%
45	OK BOARD OF ARCHITECTS	32,858	0.01108483%
47	INDIGENT DEFENSE SYSTEM	1,127,604	0.38040358%
49	ATTORNEY GENERAL	2,219,523	0.74876862%
55	STATE ARTS COUNCIL	120,903	0.04078731%
60	OK AERONAUTICS COMMISSION	99,964	0.03372342%
65	STATE BANKING DEPARTMENT	678,623	0.22893730%
90	MGMT AND ENTERPRISE SERVICES	11,998,025	4.04760150%
92	TOBACCO BOARD OF DIRECTORS	228,783	0.07718124%
125	DEPARTMENT OF MINES	256,669	0.08658874%
127	COMMISSION ON CHILDREN AND YOUTH	197,433	0.06660514%
131	DEPARTMENT OF CORRECTIONS	25,285,415	8.53017757%
145	STATE BOARD OF CHIROPRACTIC EXAM	23,949	0.00807933%
148	BOARD OF CHIROPRACTIC EXAMINERS	32,465	0.01095225%
160	DEPARTMENT OF COMMERCE	939,934	0.31709204%
170	CONSTRUCTION INDUSTRIES BOARD	238,206	0.08036014%
185	CORPORATION COMMISSION	3,790,044	1.27859275%
190	COSMETOLOGY BOARD	76,545	0.02582289%
199	COURT OF CRIMINAL APPEALS	303,244	0.10230108%
204	JM DAVIS ARMS & HISTORY MUSEUM	24,911	0.00840387%
215	BOARD OF DENTISTRY	48,870	0.01648657%
219	DISTRICT COURTS	2,383,354	0.80403793%
220	DISTRICT ATTORNEYS COUNCIL	8,596,149	2.89995942%
266	OK EDUCATION TELEVISION AUTHORITY	324,761	0.10955996%
270	STATE ELECTION BOARD	164,604	0.05553009%
275	EDUC QUALITY & ACCOUNTABILITY	22,059	0.00744173%
285	EMBALMERS & FUNERAL DIRECTORS BOARD	18,734	0.00632002%
290	EMPLOYMENT SECURITY COMMISSION	4,255,832	1.43572896%
292	DEPT OF ENVIRONMENTAL QUALITY	4,871,622	1.64346920%
296	ETHICS COMMISSION	84,340	0.02845258%
298	MERIT PROTECTION COMMISSION	36,477	0.01230572%
300	STATE AUDITOR AND INSPECTOR	1,015,404	0.34255227%
305	GOVERNOR	213,457	0.07201092%
306	PARDON AND PAROLE BOARD	206,997	0.06983161%
307	INTERSTATE OIL COMPACT COMMISSION	64,639	0.02180633%
308	STATE BUREAU OF INVESTIGATION	966,373	0.32601139%
309	DEPT OF EMERGENCY MGMT	255,604	0.08622945%

## Schedule of Employer Allocations (Continued)

As of and for the Year Ended June 30, 2016

AGENCY NUMBER	AGENCY NAME	Employer Contributions	Employer Allocation Percentage
310	STATE FIRE MARSHAL	169,695	0.05724757%
315	FIREFIGHTERS PENSION & RET SYSTEM	131,362	0.04431571%
326	OFFICE OF DISABILITY CONCERNS	38,661	0.01304251%
340	STATE DEPARTMENT OF HEALTH	17,331,406	5.84684771%
342	BOARD OF MEDICOLEGAL INVESTIGATIONS	926,751	0.31264468%
345	STATE DEPT OF TRANSPORTATION	18,662,153	6.29578272%
346	OK SPACE INDUSTRY DEVELOP AUTHORITY	49,338	0.01664445%
350	HISTORICAL SOCIETY	835,852	0.28197939%
353	OK HORSE RACING COMMISSION	217,812	0.07348011%
369	WORKERS COMPENSATION COURT	206,756	0.06975030%
370	OK INDUSTRIAL FINANCE AUTHORITY	72,029	0.02429939%
385	INSURANCE DEPARTMENT	1,027,424	0.34660729%
390	COMPSOURCE OKLAHOMA	2,209,900	0.74552225%
391	MULTIPLE INJURY TRUST FUND	92,086	0.03106573%
400	OFFICE OF JUVENILE AFFAIRS	4,160,851	1.40368659%
405	DEPARTMENT OF LABOR	608,485	0.20527585%
410	COMMISSION OF THE LAND OFFICE	584,209	0.19708621%
415	COUNCIL ON LAW ENFC & TRAINING	277,164	0.09350284%
416	OK LAW ENFORCEMENT RET SYSTEM	53,080	0.01790684%
421	OK STATE SENATE	1,336,389	0.45083838%
422	OK HOUSE OF REPRESENTATIVES	1,647,717	0.55586664%
423	LEGISLATIVE SERVICE BUREAU	72,566	0.02448055%
430	DEPARTMENT OF LIBRARIES	277,377	0.09357470%
435	OK LOTTERY COMMISSION	266,250	0.08982094%
440	LIEUTENANT GOVERNOR	46,812	0.01579229%
445	LIQUEFIED PETROLEUM GAS BOARD	60,635	0.02045556%
448	LIC ALCOHOL & DRUG COUNSELORS	10,838	0.00365626%
450	BD OF MED LICENSURE & SUPV	202,457	0.06830001%
452	MENTAL HEALTH & SUBSTANCE ABUSE	10,077,561	3.39972212%
475	OK MOTOR VEHICLE COMMISSION	41,924	0.01414330%
477	BUREAU OF NARC & DANGEROUS DRUGS	387,818	0.13083259%
509	LONG TERM CARE ADMIN BOARD	25,254	0.00851958%
510	OK BOARD OF NURSING	286,900	0.09678734%
520	OPTOMETRY BOARD	20,712	0.00698731%
525	STATE BD OF OSTEOPATHIC EXAM	63,825	0.02153172%
557	POLICE PENSION & RET SYSTEM	124,654	0.04205273%
560	STATE PHARMACY BOARD	118,958	0.04013115%
566	DEPT OF TOURISM & RECREATION	2,136,088	0.72062135%
568	SCENIC RIVERS COMMISSION	28,129	0.00948948%
570	PROF ENGINEER & LAND SURVEYORS	87,189	0.02941370%
575	BD OF PSYCHOLOGISTS EXAMINERS	10,263	0.00346228%

## Schedule of Employer Allocations (Continued)

As of and for the Year Ended June 30, 2016

AGENCY NUMBER	AGENCY NAME	Employer Contributions	Employer Allocation Percentage
582	STATE BOND ADVISOR	38,336	0.01293287%
585	DEPT OF PUBLIC SAFETY	3,588,297	1.21053226%
588	OK REAL ESTATE COMMISSION	112,828	0.03806316%
619	PHYSICIAN MANPOWER TRNG COMM	48,170	0.01625042%
620	QUARTZ MOUNTAIN CENTER & PARK	17,866	0.00602720%
622	OK ST BD OF LICENSED SOCIAL WORKERS	12,771	0.00430837%
625	SECRETARY OF STATE	208,811	0.07044357%
628	CTR FOR ADVANCE OF SCIENCE/TECH	187,831	0.06336585%
630	DEPARTMENT OF SECURITIES	451,714	0.15238827%
632	SPEECH-LANG PATHOLOGY & AUDIO	10,384	0.00350310%
635	DEPT OF CONSUMER CREDIT	333,298	0.11243996%
645	OK CONSERVATION COMMISSION	1,050,741	0.35447341%
650	DEPT OF VETERAN AFFAIRS	11,680,050	3.94033084%
670	JD MCCARTY CENTER	1,285,047	0.43351786%
677	SUPREME COURT	1,839,755	0.62065174%
678	COUNCIL ON JUDICIAL COMPLAINTS	23,377	0.00788636%
695	OK TAX COMMISSION	4,711,447	1.58943326%
740	STATE TREASURER	350,280	0.11816894%
753	UNIFORM BUILDING CODE COMMISSION	31,173	0.01051639%
755	USED MOTOR VEHICLE & PARTS	63,461	0.02140893%
770	UNIVERSITY OF OKLAHOMA HSC	48,389	0.01632430%
772	BD OF CHEM TEST ALCOHOL/DRUG	59,703	0.02014114%
790	BD OF VETERINARY MED EXAM	32,570	0.01098767%
805	DEPT OF REHABILITATION SERVICES	7,078,610	2.38800907%
807	HEALTH CARE AUTHORITY	5,369,449	1.81141395%
825	UNIVERSITY HOSPITALS AUTHORITY	10,824	0.00365154%
826	UNIVERSITY HOSPITALS TRUST	209,103	0.07054208%
830	DEPT OF HUMAN SERVICES	46,601,555	15.72129780%
835	WATER RESOURCES BOARD	916,410	0.30915609%
865	WORKERS COMPENSATION COMMISSION	388,958	0.13121718%
875	WHEAT COMMISSION	54,250	0.01830154%
880	WILL ROGERS MEMORIAL COMMISSION	53,852	0.01816728%
978	OK TURNPIKE AUTHORITY	3,249,277	1.09616195%
<b>TOTALS FOR OMES AGENCIES</b>		<b>231,044,851</b>	<b>77.94428551%</b>
901	ADAIR COUNTY	313,273	0.10568442%
902	ALFALFA COUNTY	562,501	0.18976289%

## Schedule of Employer Allocations (Continued)

As of and for the Year Ended June 30, 2016

AGENCY NUMBER	AGENCY NAME	Employer Contributions	Employer Allocation Percentage
903	ATOKA COUNTY	393,201	0.13264858%
904	BEAVER COUNTY	530,921	0.17910920%
905	BECKHAM COUNTY	702,433	0.23696974%
906	BLAINE COUNTY	452,967	0.15281098%
907	BRYAN COUNTY	680,697	0.22963698%
908	CADDO COUNTY	691,024	0.23312085%
909	CANADIAN COUNTY	1,911,706	0.64492482%
910	CARTER COUNTY	1,135,465	0.38305553%
911	CHEROKEE COUNTY	1,030,997	0.34781266%
912	CHOCTAW COUNTY	327,083	0.11034330%
913	CIMARRON COUNTY	228,608	0.07712220%
914	CLEVELAND COUNTY	2,486,477	0.83882706%
915	COAL COUNTY	295,274	0.09961235%
916	COMANCHE COUNTY	1,132,337	0.38200028%
917	COTTON COUNTY	230,502	0.07776115%
918	CRAIG COUNTY	468,163	0.15793743%
919	CREEK COUNTY	1,282,678	0.43271867%
920	CUSTER COUNTY	691,224	0.23318832%
921	DELAWARE COUNTY	640,466	0.21606482%
922	DEWEY COUNTY	535,675	0.18071299%
923	ELLIS COUNTY	570,584	0.19248974%
924	GARFIELD COUNTY	850,564	0.28694257%
925	GARVIN COUNTY	672,241	0.22678430%
926	GRADY COUNTY	958,173	0.32324507%
927	GRANT COUNTY	306,545	0.10341469%
928	GREER COUNTY	192,203	0.06484077%
929	HARMON COUNTY	115,443	0.03894535%
930	HARPER COUNTY	276,535	0.09329064%
931	HASKELL COUNTY	347,021	0.11706949%
932	HUGHES COUNTY	323,022	0.10897330%
933	JACKSON COUNTY	496,479	0.16748999%
934	JEFFERSON COUNTY	286,118	0.09652352%
935	JOHNSTON COUNTY	290,595	0.09803386%
936	KAY COUNTY	898,402	0.30308099%
937	KINGFISHER COUNTY	494,274	0.16674613%
938	KIOWA COUNTY	330,864	0.11161884%
939	LATIMER COUNTY	354,276	0.11951701%
940	LEFLORE COUNTY	838,525	0.28288115%
941	LINCOLN COUNTY	700,576	0.23634327%
942	LOGAN COUNTY	772,348	0.26055596%
943	LOVE COUNTY	423,697	0.14293658%
944	MCCLAIN COUNTY	588,126	0.19840763%
945	MCCURTAIN COUNTY	784,446	0.26463729%

## Schedule of Employer Allocations (Continued)

As of and for the Year Ended June 30, 2016

AGENCY NUMBER	AGENCY NAME	Employer Contributions	Employer Allocation Percentage
946	MCINTOSH COUNTY	472,596	0.15943293%
947	MAJOR COUNTY	396,352	0.13371159%
948	MARSHALL COUNTY	343,005	0.11571467%
949	MAYES COUNTY	859,818	0.29006446%
950	MURRAY COUNTY	358,027	0.12078243%
951	MUSKOGEE COUNTY	1,111,968	0.37512869%
952	NOBLE COUNTY	426,521	0.14388927%
953	NOWATA COUNTY	257,828	0.08697973%
954	OKFUSKEE COUNTY	265,803	0.08967014%
956	OKMULGEE COUNTY	606,144	0.20448610%
957	OSAGE COUNTY	1,123,167	0.37890673%
958	OTTAWA COUNTY	477,957	0.16124149%
959	PAWNEE COUNTY	301,516	0.10171813%
960	PAYNE COUNTY	1,367,715	0.46140638%
961	PITTSBURG COUNTY	1,173,062	0.39573909%
962	PONTOTOC COUNTY	716,021	0.24155373%
963	POTTAWATOMIE COUNTY	768,008	0.25909184%
964	PUSHMATAHA COUNTY	255,182	0.08608709%
965	ROGER MILLS COUNTY	620,857	0.20944962%
966	ROGERS COUNTY	1,515,171	0.51115150%
967	SEMINOLE COUNTY	576,289	0.19441435%
968	SEQUOYAH COUNTY	644,645	0.21747463%
969	STEPHENS COUNTY	1,065,148	0.35933369%
970	TEXAS COUNTY	887,159	0.29928810%
971	TILLMAN COUNTY	306,275	0.10332360%
973	WAGONER COUNTY	923,199	0.31144640%
974	WASHINGTON COUNTY	836,797	0.28229819%
975	WASHITA COUNTY	598,840	0.20202206%
976	WOODS COUNTY	523,762	0.17669407%
977	WOODWARD COUNTY	621,458	0.20965237%
979	OK ORDNANCE WORKS AUTHORITY	333,928	0.11265250%
980	GRAND RIVER DAM AUTHORITY	6,641,675	2.24060658%
981	MUNICIPAL POWER AUTHORITY	920,625	0.31057804%
982	OKLA HOUSING FINANCY AGENCY	732,581	0.24714034%
1030	ANADARKO HOUSING AUTHORITY	18,648	0.00629101%
1043	TOWN OF ARNETT	13,897	0.00468823%
1067	TOWN OF BEAVER	55,825	0.01883288%
1085	CITY OF BIXBY	220,232	0.07429651%
1086	BIXBY PUBLIC WORKS AUTHORITY	200,637	0.06768603%
1179	TOWN OF CHEYENNE	48,843	0.01647746%
1210	CITY OF COMMERCE	36,764	0.01240254%
1311	CITY OF FAIRFAX	26,841	0.00905496%

## Schedule of Employer Allocations (Continued)

As of and for the Year Ended June 30, 2016

AGENCY NUMBER	AGENCY NAME	Employer Contributions	Employer Allocation Percentage
1353	TOWN OF FORT SUPPLY	15,282	0.00515547%
1381	CITY OF GRANDFIELD	23,088	0.00778887%
1389	CITY OF GROVE	360,352	0.12156678%
1392	GROVE MUN AIRPORT MAN AUTHORITY	5,074	0.00171174%
1413	CITY OF HEAVENER	62,438	0.02106381%
1414	HEAVENER UTILITY AUTHORITY	31,812	0.01073196%
1425	TOWN OF HINTON	75,671	0.02552804%
1430	CITY OF HOLDENVILLE	170,004	0.05735181%
1432	HOUSING AUTHORITY CITY OF HOLDENVILLE	12,112	0.00408605%
1443	CITY OF HUGO	179,443	0.06053611%
1451	IDABEL HOUSING AUTHORITY	26,770	0.00903101%
1480	CITY OF KETCHUM	4,463	0.00150562%
1481	KETCHUM PUBLIC WORKS	104,036	0.03509713%
1486	CITY OF KINGFISHER	199,180	0.06719450%
1549	CITY OF MANGUM	127,405	0.04298080%
1605	TOWN OF MOUNTAIN VIEW	32,796	0.01106392%
1642	TOWN OF OKARCHE	63,907	0.02155939%
1758	TOWN OF RUSH SPRINGS	59,226	0.01998023%
1760	TOWN OF RYAN	18,078	0.00609872%
1778	TOWN OF SENTINEL	23,802	0.00802974%
1784	CITY OF SHATTUCK	79,610	0.02685688%
1808	TOWN OF SPORTSMEN ACRES	9,725	0.00328078%
1818	CITY OF STIGLER	160,716	0.05421845%
1841	CITY OF TAHLEQUAH	460,049	0.15520013%
1893	TOWN OF VICI	97,111	0.03276094%
1915	HOUSING AUTHORITY OF WATONGA	2,730	0.00092098%
1918	THE WATTS PUBLIC WORKS	8,780	0.00296198%
1933	CITY OF WEWOKA	119,262	0.04023371%
1942	CITY OF WILSON	57,938	0.01954571%
2004	BEAVER COUNTY HOSPITAL AUTHORITY	270,002	0.09108670%
3012	CHOCTAW COUNTY AMBULANCE AUTH	19,170	0.00646711%
3026	GRADY EMS DISTRICT	7,378	0.00248901%
3028	GREER COUNTY AMBULANCE SERVICE	20,282	0.00684225%
3040	LEFLORE COUNTY EMS	145,831	0.04919691%
3044	MCCLAIN GRADY CO EMRG MED SER DIST	48,134	0.01623828%
3045	MCCURTAIN COUNTY EMS AUTHORITY	68,053	0.02295806%
3047	MAJOR COUNTY EMS SERVICE DISTRICT	10,180	0.00343428%
3049	MAYES CO EMG SER TRUST AUTHORITY	138,465	0.04671195%
3051	EASTERN OK DISTRICT LIBRARY SYSTEM	297,751	0.10044798%
3841	LINCOLN COUNTY E-911 TRUST AUTHORITY	44,865	0.01513546%
3851	MUSKOGEE CITY-CO 911 TRUST AUTHORITY	123,339	0.04160911%
3858	OTTAWA COUNTY E-911 AUTHORITY	7,275	0.00245426%

## Schedule of Employer Allocations (Continued)

As of and for the Year Ended June 30, 2016

AGENCY NUMBER	AGENCY NAME	Employer Contributions	Employer Allocation Percentage
3921	DELAWARE 911	13,068	0.00440856%
3929	SW OKLA AMBULANCE SERVICE	9,116	0.00307533%
3951	MUSKOGEE COUNTY EMS	486,429	0.16409957%
3968	SEQUOYAH COUNTY 911 TRUST AUTHORITY	24,932	0.00841095%
3971	TILLMAN COUNTY EMS DISTRICT	20,290	0.00684495%
4001	SW OK DEVELOPMENT AUTHORITY	190,068	0.06412051%
4002	ASSOCIATION OF S. CENTRAL OK GOVTS.	217,094	0.07323789%
4003	MIDWESTERN OK DEVELOP. AUTHORITY	26,687	0.00900301%
4004	KEDDO GOVERNMENT TRUST AUTHORITY	68,875	0.02323537%
4005	GRAND GATEWAY ECON DEVELOP ASSOC	222,004	0.07489430%
4006	NORTHERN OK DEVELOPMENT AUTHORITY	67,762	0.02285989%
4024	GARFIELD COUNTY FAIRGROUNDS	10,288	0.00347071%
4803	ATOKA COUNTY RWD #2	5,495	0.00185377%
4840	LEFLORE COUNTY RWD #3	5,445	0.00183690%
4861	INDIANOLA RWD #18 (PITTSBURG COUNTY)	5,173	0.00174514%
4902	ALFALFA COUNTY RURAL WATER DISTRICT	5,909	0.00199343%
4903	ATOKA COUNTY RWD # 4	16,807	0.00566994%
4909	OK ENVIRONMENTAL MGMT AUTHORITY	189,677	0.06398861%
4919	CREEK COUNTY RWD #5	13,892	0.00468654%
4921	DELAWARE COUNTY SOLID WASTE TRUST	93,502	0.03154343%
4935	JOHNSTON COUNTY RWD #3	28,504	0.00961599%
4940	POTEAU VALLEY IMPROVEMENT AUTHORITY	60,684	0.02047209%
4941	LEFLORE COUNTY RWD #5	13,455	0.00453912%
4949	MAYES COUNTY RWD#3	20,716	0.00698866%
4953	CONSOLIDATED RWD #1	14,669	0.00494867%
4961	PITTSBURG COUNTY RWD #7	8,367	0.00282265%
4963	TRI-COUNTY RURAL WATER DISTRICT	28,871	0.00973979%
4968	SEQUOYAH COUNTY RWD #7	30,750	0.01037369%
4971	TILLMAN COUNTY RWD #1	21,405	0.00722110%
4977	NORTHWESTER OK SOLID WASTE DISP AUTH	47,897	0.01615832%
4989	CREEK COUNTY RWD #3	27,338	0.00922263%
5916	COMANCHE COUNTY DETENTION CENTER	299,838	0.10115204%
5926	GRADY COUNTY CRIMINAL JUSTICE	408,010	0.13764448%
5956	OKMULGEE COUNTY CRIMINAL JUSTICE	151,355	0.05106046%
5963	POTTAWATOMIE COUNTY PUBLIC SAFETY	178,380	0.06017750%
6926	OK CIRCUIT ENGINEERING DIST #6	9,900	0.00333982%
6951	EASTERN OK CIRCUIT ENGINEERING DIST #2	78,514	0.02648714%
6963	CIRCUIT ENGINEERING DISTRICT #4	95,542	0.03223163%
6964	SOUTHEAST CIRCUIT ENGINEERING DIST #3	124,420	0.04197379%
<b>TOTALS FOR NON OMES AGENCIES</b>		<b>65,378,228</b>	<b>22.05571449%</b>
<b>TOTAL FISCAL YEAR CONTRIBUTIONS</b>		<b>296,423,079</b>	<b>100.00000000%</b>

See Notes to the Schedules.

## Schedule of Collective Pension Amounts

As of and for the Year Ended June 30, 2016

Net Pension Liability	Deferred Outflows of Resources				Deferred Inflows of Resources				Plan Pension Expense	
	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Total Deferred Outflows of Resources Excluding Employer Specific Amounts*	Difference Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources Excluding Employer Specific Amounts*		
<b>TOTALS</b>	\$ 992,230,716	\$ -	\$ 721,908,045	\$ 158,628,322	\$ 880,536,367	\$ 43,602,750	\$ -	\$ 306,732,086	\$ 350,334,836	\$ 200,537,233

\*Employer specific amounts that are excluded from this schedule are the changes in proportion, differences between employer contributions and proportionate share of contributions, and employer contributions subsequent to the measurement date as defined in paragraphs 54 through 57 of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*.

See Notes to the Schedules.

## Notes to the Schedules of Employer Allocations and Collective Pension Amounts

### (1) Summary of Significant Accounting Policies

The Schedule of Employer Allocations and Schedule of Collective Pension Amounts (Schedules) were prepared in accordance with the following significant accounting policies.

#### (a) Nature of the Schedules

The purpose of these Schedules is to provide employers information, with regard to GASB Statement No. 68, for their financial statements. As of the measurement date, the Schedules provide each employer with their proportionate share of the net pension liability, deferred outflows and inflows of resources, and pension expense. Deferred outflows and inflows of resources, and pension expense include: each employer's proportionate share of plan level amounts such as differences between expected and actual experience, the net difference between projected and actual investment earnings on pension plan investments and changes in assumptions.

The Schedule of Collective Pension Amounts represents collective amounts for the Plan. This schedule excludes employer-specific deferral amounts that may need to be recognized to comply with GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. Specifically, this schedule excludes deferral amounts arising from the changes in employer proportion, differences between employer contributions and proportionate share of contributions, and employer contributions subsequent to the measurement date as defined in paragraphs 54 through 57 of GASB Statement No. 68.

#### (b) Use of Estimates

The preparation of the Schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts, and changes therein, and disclosures. Actual results could differ from those estimates, and differences could be material.

#### (c) Basis of the Allocation

In determining the proportionate share of the net pension liability and corresponding employer pension amounts for a cost-sharing plan, the basis should be consistent with the manner in which contributions are made to the Plan, excluding those to separately finance specific liabilities of an individual employer. The Plan has determined that the actual contributions made to the Plan during fiscal year 2016 are appropriate as the allocation basis because they are representative of future contributions. Contributions are reported using the accrual basis of accounting.

The fiscal year 2016 actual employer contribution total used as the denominator for the allocation calculation in the Schedule of Employer Allocations can be reconciled to the Plan's CAFR for the fiscal year ended June 30, 2016, as follows:

	2016
Contributions from state and local agencies per CAFR	\$ 296,249,191
Employer withdrawal pursuant to 74 O.S. 910(1)	680,512
Employer contributions from the Plan	(506,624)
Total contributions--schedule of employer allocations	<u>\$ 296,423,079</u>

Notes to the Schedules of Employer Allocations and Collective Pension Amounts (Continued)

**(2) Net Pension Liability**

The net pension liability (NPL) is the portion of the actuarial present value of projected benefit payments related to past periods. The NPL for the employers is based on the allocation percentages from the Schedule of Employer Allocations.

The net pension liability for fiscal year 2016 is calculated as set forth below in the following table:

Net pension liability--July 1, 2015	\$ 359,683,917
Total pension expense	201,043,857
Change in deferred outflows of resources	577,996,727
Change in deferred inflows of resources	149,755,406
Defined benefit plan employer contributions--CAFR total	<u>(296,249,191)</u>
Net pension liability--June 30, 2016	<u><u>\$ 992,230,716</u></u>

**(3) Average Expected Remaining Service Life**

The average expected remaining service life of the Plan is determined by taking the calculated total future service years of the Plan divided by the number of people in the Plan including retirees. The total future service years of the plan are determined using the mortality, termination, retirement and disability assumptions associated with the Plan.

	<u>Years</u>
June 30, 2016	3.08

**(4) Deferred Outflows and Inflows of Resources**

Deferred outflows of resources are the consumption of net position that is applicable to future reporting periods. Deferred inflows of resources are the acquisition of net position that is applicable to future reporting periods.

**Difference between expected and actual experience:** the actuary uses assumptions such as future salary increases and inflation to develop what they expect to be the experience of the Plan. Each year the difference between the expected experience and the actual experience is amortized over the average expected remaining service life of the Plan.

**Net difference between projected and actual investment earnings:** the actuary uses the Plan's long term rate of return to project investment earnings net of investment expenses. The difference between the expected and the actual investment earnings is deferred and amortized over five years.

**Changes in assumptions:** the impact of changes in assumptions used by the actuary is amortized over the average expected remaining service life of the Plan.

## Notes to the Schedules of Employer Allocations and Collective Pension Amounts (Continued)

### (4) Deferred Outflows and Inflows of Resources (continued)

The amortization of deferred outflows and inflows at June 30, 2016 is as follows:

	Deferred Outflows	Deferred Inflows
2017	\$ 275,656,435	\$ (178,076,884)
2018	274,969,226	(170,887,969)
2019	205,110,659	(1,369,983)
2020	124,800,047	-
2021	-	-
	<u>\$ 880,536,367</u>	<u>\$ (350,334,836)</u>

### (5) Pension Expense

Pension Expense includes amounts for service cost (the Normal Cost under Entry Age Normal (EAN) for the year), interest on the total pension liability, changes in the benefit structure, recognition of increases/decreases in liability due to actual versus expected experience, actuarial assumption changes, and investment gains/losses on the market value of assets. The actual experience and assumption change impacts are recognized over the average expected remaining service life of the system membership as of the measurement date.

The collective pension expense for fiscal year 2016 is calculated as set forth below in the following table:

	2016
Service cost	\$ 178,522,755
Interest on the total pension liability	653,305,706
Expensed portion of current period difference between expected and actual experience in the total pension liability	(17,124,802)
Expensed portion of current period changes of assumptions	75,933,227
Member contributions	(73,800,890)
Projected earnings on plan investments	(639,756,767)
Expensed portion of current period differences between actual and projected earnings on plan investments	124,800,049
Administrative expense	5,394,992
Recognition of beginning deferred outflows of resources as pension expense	79,144,580
Recognition of beginning deferred inflows of resources as pension expense	(185,374,993)
	<u>201,043,857</u>
Reconciling items:	
Employer contributions from the Plan	(506,624)
Total pension expense per Schedule of Collective Pension Amounts	<u>\$ 200,537,233</u>

### (6) Access to Comprehensive Annual Financial Report (CAFR) and Actuarial Valuations

Link to the OPERS June 30, 2016 CAFR

<http://www.opers.ok.gov/Websites/opers/images/pdfs/CAFR-2016-OPERS.pdf>

Link to the June 30, 2016 Actuarial Valuations

<http://www.opers.ok.gov/Websites/opers/images/pdfs/Report-2016OPERSVal.pdf>

