

**OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM
BOARD OF TRUSTEES
INVESTMENT COMMITTEE**

SPECIAL MEETING

Virtual Meeting Held In Compliance With Open Meetings Act as amended by SB661

Thursday, October 15, 2020 – 10:00 a.m.

Zoom Videoconference Meeting

Public Access Meeting Link: <https://opers.zoom.us/join>

Meeting ID: 983 6483 3880 | Password: 426416

One tap mobile: +12532158782,,98364833880# US (Tacoma)

+13462487799,,98364833880# US (Houston)

If meeting connection is lost or compromised, proceedings will be stopped and an attempt to restore communications will be made for 30 minutes. If unsuccessful, committee agenda items will be completed during the Board meeting, at the same meeting link on: October 15, 2020 at 1:30 pm.

Committee Members to Appear Via Videoconference

Don Kilpatrick, Chair

Andrew Messer

Clark Jolley

Dana Webb

Brandy Manek

No Committee Members appearing in person.

AGENDA

The following items will be discussed and considered by the Committee. It is anticipated that action may be taken on any item listed on the agenda at the discretion of the Committee. Agenda items may be taken out of order at the discretion of the Committee Chair.

I. CALL TO ORDER

Don Kilpatrick, Committee Chair

II. APPROVAL OF THE AUGUST 20, 2020 INVESTMENT COMMITTEE MINUTES

Don Kilpatrick, Committee Chair

III. PERIODIC INVESTMENT MANAGEMENT REVIEW REPORT

Margaret Jadallah, Verus Advisory

A. Barrow, Hanley, Mewhinney & Strauss, Inc.

IV. DISCUSSION AND RECOMMENDATION TO ADOPT POSSIBLE AMENDMENTS TO THE OPERS AND URSJJ STATEMENT OF INVESTMENT POLICY

Brad Tillberg, Chief Investment Officer

V. REPORT FROM INVESTMENT CONSULTANT

Margaret Jadallah, Verus Advisory

VI. DISCUSSION AND RECOMMENDATION TO AMEND SECURITIES LENDING AUTHORIZATION AGREEMENT WITH NORTHERN TRUST TO ADD ADDITIONAL OVERNIGHT LENDING INDICES

Brad Tillberg, Chief Investment Officer

Dessa Baker, General Counsel

VII. DISCUSSION AND RECOMMENDATION TO AMEND INVESTMENT MANAGER AGREEMENT WITH TCW METWEST TO REDUCE THE MAXIMUM ANNUAL FEE ON THE PERFORMANCE FEE SCHEDULE

Brad Tillberg, Chief Investment Officer
Dessa Baker, General Counsel

VIII. REPORT FROM CHIEF INVESTMENT OFFICER

Brad Tillberg, Chief Investment Officer

IX. ADJOURNMENT

NOTE: Any person who needs special consideration due to a disability should notify Tahrae Patton at (405) 858-6737, at least 24 hours prior to this meeting.