



# Beneficiary Designation

Option C Survivor Benefits

515-116C-14  
04

This form allows you to designate primary and contingent beneficiaries for Option C survivor benefits within the first 10 years of retirement. It is important to include all of the information requested below, including a Social Security number for an individual or taxpayer identification number (TIN) for an institution. You may change your beneficiaries within this 10-year period by completing a new *Beneficiary Designation – Option C Survivor Benefits* form. Please print clearly in ink and return the original form to OPERS at the address below.

## PART 1 – MEMBER INFORMATION

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Name (First, Middle, Last)	Social Security number										
Mailing address (Street or P.O. Box, City, State, Zip+4)	Daytime telephone number										

## PART 2 – PRIMARY BENEFICIARY DESIGNATION

	Full legal name of person(s), trust or institution	Address, City, State, Zip+4	Relationship to member	Date of birth	Social Security number (or TIN)
1.					
2.					
3.					
4.					

## PART 3 – CONTINGENT BENEFICIARY DESIGNATION - Will only receive benefits if all primary beneficiaries are deceased.

	Full legal name of person(s), trust or institution	Address, City, State, Zip+4	Relationship to member	Date of birth	Social Security number (or TIN)
1.					
2.					
3.					
4.					

Mark here if you need to designate additional beneficiaries than the space above allows. You can obtain an *Additional Beneficiary Designation* page from OPERS at [www.opers.ok.gov/forms](http://www.opers.ok.gov/forms) or by calling (800) 733-9008.

## PART 4 – SIGNATURE

On this form, I have made my beneficiary designations for Option C survivor benefits from the Oklahoma Public Employees Retirement System. I have read the instructions and understand that this form supersedes and revokes all prior designations and will become effective only when it is received by the Oklahoma Public Employees Retirement System.

Signature	Date

## Beneficiary Designation Instructions & Information

This form is to be used only by retiring or retired members of the Oklahoma Public Employees Retirement System (OPERS) who elected the Option C type of retirement benefit. Option C beneficiaries have the right to receive survivor benefits when you die, but only for the balance of a 10-year period that begins on the date you retired.

If you live longer than 10 years after your retirement date, no monthly benefits will be paid to your beneficiary after your death.

### Whom Can You Name as Beneficiary?

You can choose:

- A living person.
- An institution.
- Your estate.
- A trust.
- Any combination of these options.

### Primary Versus Contingent Beneficiaries

- Primary beneficiaries are “first in line” to receive benefits in the event of your death. All primary beneficiaries share equally, unless otherwise noted on the form.
- Contingent beneficiaries only receive benefits in the event all primary beneficiaries die before or simultaneously with the member. All contingent beneficiaries share equally, unless otherwise noted on the form.

### Information to Provide

Each time you complete a new form, it is important you provide the full legal name, address, relationship, date of birth and Social Security number of each individual person (or taxpayer identification number (TIN) of each institution) you designate. You must also designate whether the beneficiary is primary or contingent. Each piece of information helps ensure the named beneficiary is located and the proper person or institution receives the correct distribution.

### Designating an Institution as Beneficiary

To name an institution (charity, church, etc.), please provide all of the information requested in Parts 2 and/or 3.

### Designating a Trust as Beneficiary

To designate a trust as beneficiary, you should provide the name of the trust and the date the trust was created in the space provided for naming a beneficiary. Please also provide a copy of the Memorandum of Trust with your beneficiary designation.

### Designating a Minor as Beneficiary

A minor can be named as your beneficiary. However, it is often very difficult and sometimes costly for the minor beneficiary to receive payment, especially if the amount to be paid exceeds \$10,000. Before you designate a minor as beneficiary, contact OPERS for more details.

**Each time you complete a beneficiary form, it cancels all prior beneficiary designations with OPERS for these death benefits.** Your designations do not become effective until this form is signed and received in the OPERS office. This beneficiary form will not update any life insurance or SoonerSave beneficiaries you may have.

### Naming Additional Beneficiaries

If you need to name more beneficiaries than space allows on this form, use an *Additional Beneficiary Designation* page. This page must be received with your completed *Beneficiary Designation* form to be valid. You can download an additional page at [www.opers.ok.gov/forms](http://www.opers.ok.gov/forms) or contact OPERS to receive one by mail.

For more information, you may reach OPERS at the contact information below. When you have completed and signed this form, please return the original form to OPERS at the address below.