



Beneficiary Designation – Funeral Home
Retiree Death Benefits

515-116F-20
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This form allows you to designate a funeral home as your primary beneficiary and to elect which benefits it should receive. **If you are not naming a funeral home, do not complete this form.** Visit the forms page of the OPERS website at www.opers.ok.gov/forms, or contact OPERS for the correct version of the form. Upon your death as an OPERS retiree, there are three possible benefits that may be paid according to this designation: \$5,000 Death Benefit, excess accumulated contributions, and/or the final monthly benefit payment. Parts 3 and 4 of this form allow you to name primary and contingent beneficiaries for applicable benefits not designated or paid to the funeral home in Part 2. You may change your beneficiaries in the future by completing a new *Beneficiary Designation* form. Please print clearly in ink and return the original form to OPERS at the address below.

PART 1 – MEMBER INFORMATION

Name (First, Middle, Last)	Social Security number

Mailing address (Street or P.O. Box, City, State, Zip+4)

Personal email address	Daytime telephone number

PART 2 – DESIGNATING A FUNERAL HOME AS PRIMARY BENEFICIARY

Full legal name of funeral home	Address, City, State, Zip+4	Tax identification number (TIN)

I wish to name the funeral home above as my primary beneficiary for the following retiree death benefits (Please check only one):

- \$5,000 death benefit only
- All retiree death benefits (\$5,000 death benefit, excess accumulated contributions and final monthly benefit, if applicable)

Provide beneficiary information in Parts 3 and 4 for any benefits not paid to the named funeral home.

PART 3 – PRIMARY BENEFICIARY DESIGNATION

	Full legal name of person(s), trust or institution	Address, City, State, Zip+4	Relationship to member	Date of birth	Social Security number or TIN
1.					
2.					
3.					
4.					

PART 4 – CONTINGENT BENEFICIARY DESIGNATION (Will only receive benefits if all primary beneficiaries are deceased.)

	Full legal name of person(s), trust or institution	Address, City, State, Zip+4	Relationship to member	Date of birth	Social Security number or TIN
1.					
2.					
3.					
4.					

Mark here if you need to designate additional beneficiaries than the space above allows. You can obtain an *Additional Beneficiary Designation* page from OPERS at www.opers.ok.gov/forms or by calling (800) 733-9008.

PART 5 – SIGNATURE

On this form, I have made my beneficiary designations for retired member death benefits from the Oklahoma Public Employees Retirement System. I have read the instructions and understand this form supersedes and revokes all prior designations and will become effective only when it is received by the Oklahoma Public Employees Retirement System.

Signature	Date

Beneficiary Designation Instructions & Information

This form is to be used only by retired members of the Oklahoma Public Employees Retirement System (OPERS) who wish to name a funeral home as a beneficiary to receive one or more of the following death benefits:

- \$5,000 Death Benefit**
Your beneficiary is entitled to a taxable lump-sum cash payment (currently \$5,000) upon your death.
- Excess Accumulated Employee Contributions**
If you chose the Maximum Retirement Benefit Option at retirement and pass away before receiving in retirement benefits the balance of contributions you paid in to OPERS, the difference between your accumulated contributions and the cumulative monthly retirement benefits would be paid according to this designation.
- Final Monthly Benefit Payment**
If applicable, your final monthly benefit payment may be paid according to this designation.

NOTE: If you are naming a funeral home as your beneficiary for excess accumulated contributions or the final monthly benefit payment, if applicable, be aware these payments may exceed your funeral costs.

Whom Can You Name as Beneficiary?

You can choose:

- A living person.
- A funeral home.
- An institution.
- Your estate.
- A trust.
- Any combination of these options.

Primary Versus Contingent Beneficiaries

- Primary beneficiaries are “first in line” to receive benefits in the event of your death. All primary beneficiaries share equally, unless otherwise noted on the form.
- Contingent beneficiaries only receive benefits in the event all primary beneficiaries die before or simultaneously with the member. All contingent beneficiaries share equally, unless otherwise noted on the form.

Designating an Institution as Beneficiary

To name an institution (charity, church, etc.), please provide all of the information requested in Parts 3 and/or 4.

Designating a Trust as Beneficiary

To designate a trust as beneficiary, you should provide the name of the trust and the date the trust was created in the space provided for naming a beneficiary. Please also provide a copy of the Memorandum of Trust with your beneficiary designation.

Designating a Minor as Beneficiary

A minor can be named as your beneficiary. However, it is often very difficult and sometimes costly for the minor beneficiary to receive payment, especially if the amount to be paid exceeds \$10,000. Before you designate a minor as beneficiary, contact OPERS for more details.

Each time you complete a beneficiary form, it cancels all prior beneficiary designations with OPERS for these death benefits. Your designations do not become effective until this form is signed and received in the OPERS office. This beneficiary form will not update any life insurance or SoonerSave beneficiaries you may have.

Information to Provide

Each time you complete a new form, it is important you provide the full legal name, address, relationship, date of birth and Social Security number of each individual person (or taxpayer identification number (TIN) of each institution) you designate. You must also designate whether the beneficiary is primary or contingent. Each piece of information helps ensure the named beneficiary is located and the proper person or institution receives the correct distribution.

Naming Additional Beneficiaries

If you need to name more beneficiaries than space allows on this form, use an *Additional Beneficiary Designation* page. This page must be received with your completed *Beneficiary Designation* form to be valid. You can [download an additional page](#) at www.opers.ok.gov/forms or contact OPERS to receive one by mail.

For more information, you may reach OPERS at the contact information below. When you have completed and signed this form, please return the original form to OPERS at the address below.