

Normal Retirement Reduction Factors – Retirement Option B

Expressed as a percentage of the total Maximum Benefit

Member's age at retirement	The number of years <u>younger</u> the joint-annuitant is than the member at the date of the member's retirement.										Same age 0	The number of years <u>older</u> the joint-annuitant is than the member at the date of the member's retirement.									
	10	9	8	7	6	5	4	3	2	1		1	2	3	4	5	6	7	8	9	10
40	93.04%	93.18%	93.32%	93.46%	93.61%	93.75%	93.90%	94.05%	94.20%	94.35%	94.50%	94.65%	94.80%	94.95%	95.10%	95.25%	95.39%	95.53%	95.68%	95.81%	95.95%
45	90.81%	90.99%	91.17%	91.36%	91.55%	91.74%	91.94%	92.13%	92.33%	92.53%	92.72%	92.92%	93.12%	93.31%	93.50%	93.69%	93.88%	94.06%	94.25%	94.43%	94.62%
50	87.99%	88.22%	88.46%	88.70%	88.94%	89.19%	89.44%	89.69%	89.94%	90.19%	90.44%	90.70%	90.95%	91.20%	91.45%	91.70%	91.94%	92.19%	92.43%	92.67%	92.91%
51	87.60%	87.84%	88.10%	88.35%	88.61%	88.87%	89.13%	89.39%	89.66%	89.92%	90.19%	90.45%	90.72%	90.98%	91.25%	91.51%	91.77%	92.03%	92.29%	92.54%	92.79%
52	87.19%	87.45%	87.71%	87.98%	88.25%	88.53%	88.80%	89.08%	89.36%	89.64%	89.92%	90.20%	90.48%	90.76%	91.04%	91.32%	91.60%	91.87%	92.14%	92.41%	92.67%
53	86.76%	87.04%	87.31%	87.60%	87.88%	88.17%	88.46%	88.75%	89.04%	89.34%	89.63%	89.93%	90.23%	90.53%	90.82%	91.12%	91.41%	91.70%	91.99%	92.27%	92.55%
54	86.32%	86.60%	86.89%	87.19%	87.49%	87.79%	88.09%	88.40%	88.71%	89.03%	89.34%	89.66%	89.97%	90.29%	90.60%	90.91%	91.22%	91.53%	91.83%	92.13%	92.42%
55	85.85%	86.15%	86.45%	86.76%	87.08%	87.39%	87.72%	88.04%	88.37%	88.70%	89.04%	89.37%	89.71%	90.04%	90.37%	90.70%	91.03%	91.35%	91.67%	91.98%	92.29%
56	85.35%	85.67%	85.99%	86.31%	86.64%	86.98%	87.32%	87.67%	88.01%	88.37%	88.72%	89.07%	89.43%	89.78%	90.13%	90.48%	90.83%	91.17%	91.51%	91.84%	92.16%
57	84.83%	85.16%	85.50%	85.84%	86.19%	86.54%	86.91%	87.27%	87.64%	88.01%	88.39%	88.76%	89.14%	89.51%	89.89%	90.25%	90.62%	90.98%	91.34%	91.68%	92.03%
58	84.28%	84.63%	84.98%	85.34%	85.71%	86.09%	86.47%	86.86%	87.25%	87.65%	88.04%	88.44%	88.84%	89.23%	89.63%	90.02%	90.40%	90.79%	91.16%	91.53%	91.89%
59	83.70%	84.07%	84.44%	84.82%	85.21%	85.61%	86.01%	86.43%	86.84%	87.26%	87.68%	88.10%	88.52%	88.94%	89.36%	89.77%	90.18%	90.58%	90.97%	91.36%	91.74%
60	83.09%	83.47%	83.86%	84.27%	84.68%	85.10%	85.53%	85.97%	86.41%	86.85%	87.30%	87.74%	88.19%	88.63%	89.07%	89.51%	89.94%	90.36%	90.78%	91.19%	91.58%
61	82.43%	82.84%	83.26%	83.68%	84.12%	84.57%	85.02%	85.48%	85.95%	86.42%	86.89%	87.36%	87.83%	88.30%	88.77%	89.23%	89.68%	90.13%	90.57%	91.00%	91.42%
62	81.73%	82.16%	82.61%	83.06%	83.52%	84.00%	84.48%	84.96%	85.46%	85.95%	86.45%	86.95%	87.45%	87.95%	88.44%	88.93%	89.41%	89.88%	90.34%	90.79%	91.23%
63	80.99%	81.44%	81.91%	82.39%	82.88%	83.38%	83.89%	84.40%	84.93%	85.45%	85.98%	86.51%	87.04%	87.56%	88.08%	88.60%	89.10%	89.60%	90.08%	90.56%	91.02%
64	80.19%	80.67%	81.16%	81.67%	82.19%	82.71%	83.25%	83.80%	84.35%	84.91%	85.47%	86.02%	86.58%	87.14%	87.68%	88.23%	88.76%	89.28%	89.79%	90.30%	90.78%
65	79.34%	79.84%	80.36%	80.90%	81.44%	82.00%	82.57%	83.15%	83.73%	84.32%	84.91%	85.50%	86.09%	86.67%	87.25%	87.82%	88.38%	88.94%	89.47%	90.00%	90.51%
66	78.42%	78.96%	79.51%	80.07%	80.65%	81.24%	81.84%	82.45%	83.07%	83.69%	84.31%	84.93%	85.55%	86.17%	86.78%	87.38%	87.97%	88.55%	89.12%	89.67%	90.21%
67	77.47%	78.04%	78.62%	79.21%	79.82%	80.44%	81.08%	81.72%	82.37%	83.03%	83.68%	84.34%	84.99%	85.64%	86.28%	86.91%	87.54%	88.15%	88.74%	89.32%	89.89%
68	76.48%	77.07%	77.68%	78.31%	78.96%	79.61%	80.28%	80.96%	81.64%	82.33%	83.02%	83.71%	84.40%	85.08%	85.76%	86.42%	87.08%	87.72%	88.35%	88.96%	89.55%
69	75.45%	76.07%	76.71%	77.38%	78.05%	78.75%	79.45%	80.16%	80.88%	81.61%	82.34%	83.06%	83.79%	84.50%	85.21%	85.91%	86.60%	87.28%	87.93%	88.57%	89.19%
70	74.37%	75.03%	75.71%	76.41%	77.12%	77.85%	78.59%	79.34%	80.09%	80.86%	81.62%	82.38%	83.15%	83.90%	84.65%	85.38%	86.10%	86.81%	87.50%	88.17%	88.81%

This table is based upon an analysis of actuarial assumptions and experience of the Oklahoma Public Employees Retirement System prepared by Cavanaugh Macdonald Consulting, LLC.