

**TITLE 590. OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM  
CHAPTER 40. DEFINED CONTRIBUTION SYSTEM**

**RULE IMPACT STATEMENT**

**A. BRIEF DESCRIPTION OF PURPOSE OF PROPOSED RULES:**

The amendments to 590:40-7-25 and 590:40-9-20 are necessary to add separate accounts to the types of investment vehicles that can be included in the Plan's investment options. The passage of these rules facilitates a potential change to the investment options the Board of Trustees previously approved.

**B. CLASS OF PERSONS AFFECTED:**

All members of the Pathfinder Defined Contribution System are affected. Members of Pathfinder are expected to be positively affected by these proposed rules because these rules allow for a more efficient and cost effective operation of the System.

**C. CLASS OF PERSONS BENEFITED:**

See item "B" above.

**D. DESCRIPTION OF ECONOMIC IMPACT:**

These proposed rules will provide for a more uniform and efficient management of the agency which should have a positive economic impact.

**E. COST TO AGENCY AND EFFECT ON STATE REVENUE:**

No additional cost is expected to be incurred by this or any other state agency as a result of these rules.

**F. ECONOMIC IMPACT ON POLITICAL SUBDIVISIONS:**

These proposed rules will have no additional economic impact upon any political subdivision.

**G. EFFECT ON SMALL BUSINESS:**

None.

**H. LESS COSTLY OR INTRUSIVE METHODS:**

None.

**I. EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT:**

None.

**J. DETRIMENTAL EFFECT ON PUBLIC HEALTH, SAFETY AND ENVIRONMENT:**

None.

**K. DATE RULE IMPACT STATEMENT PREPARED:**

October 18, 2021.