

Every year the IRS sets dollar limits for how much you can contribute to your deferred compensation plan. See below for the amount you can contribute in 2022.

Regular	\$20,500
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Age 50+ Catch-up	\$27,000
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Standard Catch-up	\$41,000

Once you reach age 50, you can take advantage of the age 50+ catch-up limit. The standard catch-up is only available for participants three years prior to the year of retirement. You cannot use both the age 50 and standard catch-up provisions in the same calendar year. Contact the SoonerSave Administrative office at 800-733-9008 if interested in the standard catch-up provision.