

## Collaborate for Success

Effective when working as a team with one purpose.

Search for opportunities to work collaboratively and efficiently as a team.

Value open and transparent communication.

Respect and value individual and cultural differences to create an environment of inclusiveness.

"The OPERS culture has shifted from being "non-existent" and not discussed, to the focus of our daily operations and interactions. Being a part of this initiative has been very rewarding as I have seen first-hand, a significant improvement in the agency dynamic between departments, staff, and leadership." -Justin

## STATISTICAL

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**The Statistical Section** provides additional historical perspective, context, and detail to assist the reader in using the information in the financial statements, notes to financial statements and required supplementary information to understand and assess the economic condition of the Oklahoma Public Employees Retirement System (OPERS) on a combined basis, including both the Defined Benefit Pension Plan and the Health Insurance Subsidy Plan.

**Financial trend information** is intended to assist users in understanding and assessing the changes in the financial position over time. Schedules presenting financial trend information are *Schedule of Changes in Fiduciary Net Position, Schedule of Revenue by Source, Schedule of Expenses by Type, Schedule of Benefit Payments and Refunds by Type, and Funded Ratio Chart*.

**Revenue capacity information** is intended to assist users in understanding and assessing the factors affecting the ability of OPERS to generate own-source revenue, specifically investment income. The schedule presenting revenue capacity information is the *Rate of Return by Type of Investment*.

**Operating information** is intended to provide contextual information about the operations and resources of OPERS to assist readers in using financial statement information to understand and assess the economic condition. Schedules and charts presenting operating information are *Schedule of Retired Members by Type of Benefit, Schedule of Average Benefit Payments, Principal Participating Employer, Demographics Chart, Participating Employers, Member Statistics\*, Distribution of Retirees and Beneficiaries\*, Summary of Active Members\**.

Schedules and information are derived from OPERS internal sources unless otherwise noted.

\*Schedules and data are provided by actuarial consultant Cavanaugh McDonald, LLC.

## Schedule of Changes in Fiduciary Net Position

Year Ended June 30,	Additions			Deductions			Total Changes in Fiduciary Net Position
	Member Contributions	Employer Contributions	Investment Income (Loss)	Benefit Payments	Administrative Expenses	Refunds	
2022	\$ 66,392,310	\$ 299,743,221	\$ (1,788,499,242)	\$ 692,813,323	\$ 5,892,553	\$ 11,905,764	\$ (2,132,975,351)
2021	66,204,166	293,018,730	2,764,349,697	679,280,964	5,474,638	10,732,584	2,428,084,407
2020	67,808,024	294,118,022	449,829,713	646,840,289	5,726,012	14,451,508	144,737,950
2019	66,566,433	282,473,659	568,130,487	639,964,683	5,754,961	15,369,288	251,029,310
2018	66,929,560	277,987,270	760,477,994	611,565,882	5,339,987	15,957,261	472,531,694
2017	70,276,234	288,338,941	1,049,614,508	592,961,277	5,397,137	15,950,303	793,920,966
2016	73,800,890	296,249,191	15,756,524	565,412,267	5,394,992	15,862,423	(200,863,077)
2015	73,145,380	292,184,940	264,289,114	542,488,709	5,182,848	15,610,803	66,337,074
2014	70,523,854	280,047,664	1,317,980,271	520,641,175	4,708,895	14,878,427	1,128,323,292
2013	68,200,616	269,994,831	804,177,712	502,636,899	4,612,783	14,645,400	620,478,077

## Schedule of Revenue by Source

Year Ended June 30,	Member Contributions	Employer Contributions		Investment Income (Loss)	Total
		Dollars	% of Annual Covered Payroll		
2022	\$ 66,392,310	\$ 299,743,221	19.63 %	\$ (1,788,499,242)	\$ (1,422,363,711)
2021	66,204,166	293,018,730	18.82	2,764,349,697	3,123,572,593
2020	67,808,024	294,118,022	18.71	449,829,713	811,755,759
2019	66,566,433	282,473,659	17.83	568,130,487	912,118,242
2018	66,929,560	277,987,270	17.36	760,477,994	1,105,394,824
2017	70,276,234	288,338,941	17.08	1,049,614,508	1,408,229,683
2016	73,800,890	296,249,191	16.54	15,756,524	385,806,605
2015	73,145,380	292,184,940	16.15	264,289,114	629,619,434
2014	70,523,854	280,047,664	16.06	1,317,980,271	1,668,551,789
2013	68,200,616	269,994,831	15.93	804,177,712	1,142,373,159

## Schedule of Expenses by Type

Year Ended June 30,	Benefit Payments	Administrative Expenses	Withdrawals	Total
2022	\$ 692,813,323	\$ 5,892,553	\$ 11,905,764	\$ 710,611,640
2021	679,280,964	5,474,638	10,732,584	695,488,186
2020	646,840,289	5,726,012	14,451,508	667,017,809
2019	639,964,684	5,754,961	15,369,288	661,088,932
2018	611,565,882	5,339,987	15,957,261	632,863,130
2017	592,961,277	5,397,137	15,950,303	614,308,717
2016	565,412,267	5,394,992	15,862,423	586,669,682
2015	542,488,709	5,182,848	15,610,803	563,282,360
2014	520,641,175	4,708,895	14,878,427	540,228,497
2013	502,636,899	4,612,783	14,645,400	521,895,082

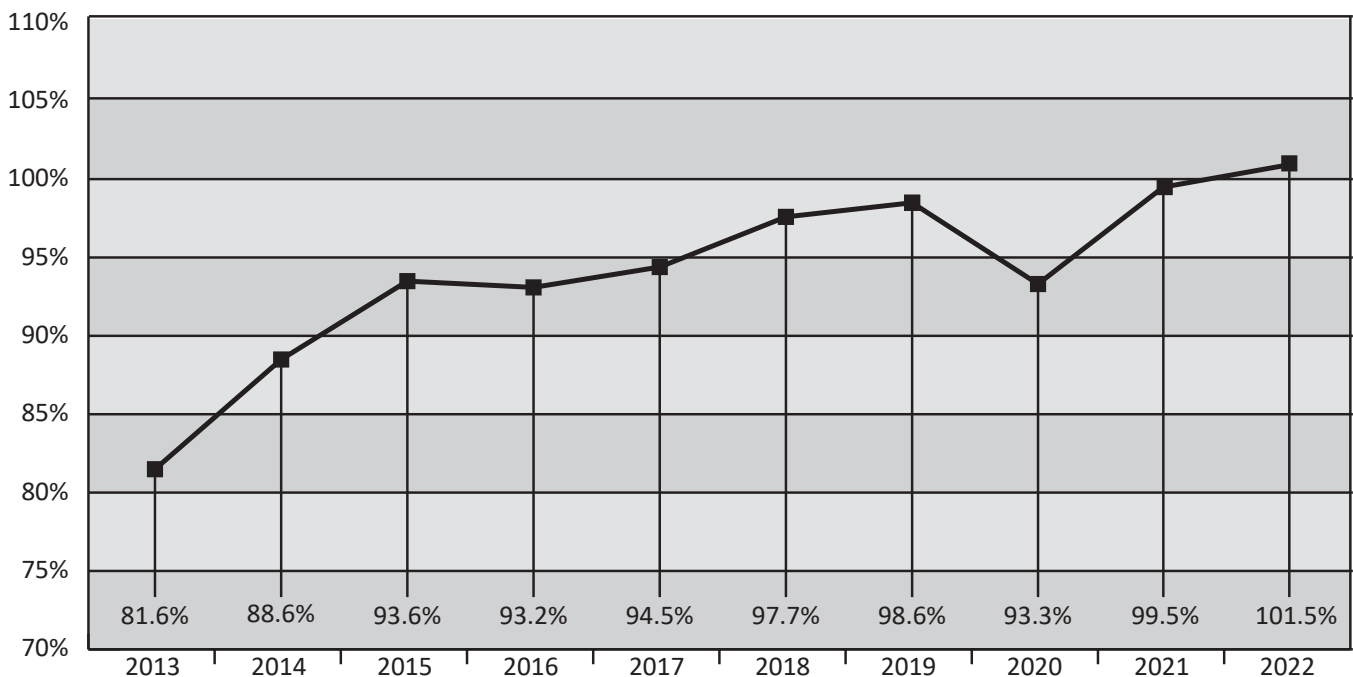
## Schedule of Benefit Payments and Refunds by Type

The following schedule provides information as to the type of benefit expenses incurred by the Plan as reflected in the “Benefit Payment” and “Refunds” columns of the **Schedule of Expenses by Type** included elsewhere in this Statistical Section.

Year Ended June 30,	Benefits				Refunds			Total Benefit Payments and Refunds
	Age and Service	Disability	Beneficiary Death	Withdrawals	Transfers to Systems	Member Death	Other	
2022	\$ 670,557,157	\$ 15,968,220	\$ 6,287,946	\$ 8,599,383	\$ 2,325,154	\$ 853,773	\$ 127,454	\$704,719,087
2021	656,256,513	16,578,207	6,446,243	7,293,815	2,150,564	1,215,103	73,103	690,013,548
2020	624,283,035	16,704,506	5,852,750	8,297,248	4,930,490	789,120	434,650	661,291,798
2019	616,796,975	17,598,163	5,569,545	10,664,312	3,522,635	881,612	300,729	655,333,972
2018	588,815,903	17,173,572	5,576,407	10,704,430	4,128,787	916,168	207,876	627,523,143
2017	569,870,507	17,597,316	5,493,454	11,827,836	3,219,022	746,849	156,596	608,911,580
2016	542,788,467	17,433,604	5,190,196	9,866,169	5,069,244	798,666	128,344	581,274,690
2015	522,513,529	14,775,998	5,199,181	10,562,956	3,988,925	897,939	160,984	558,099,512
2014	498,432,095	17,292,985	4,916,095	10,276,798	3,881,544	682,179	37,906	535,519,602
2013	480,885,816	17,325,263	4,425,820	10,423,136	3,191,104	897,727	133,433	517,282,299

## Funded Ratio Chart

As of July 1



## Rate of Return by Type of Investment

Year Ended June 30,	Fixed Income	U.S. Equity	International Equity	Total
2022	(11.0) %	(13.1) %	(20.8) %	(14.5) %
2021	0.1	46.0	36.9	28.0
2020	11.7	3.8	(3.2)	4.5
2019	8.4	7.1	2.0	6.1
2018	0.3	15.5	7.3	8.4
2017	(0.6)	19.6	19.2	12.8
2016	7.1	(0.2)	(7.7)	0.3
2015	2.5	7.9	(4.4)	3.2
2014	5.1	25.6	21.9	18.0
2013	(1.0)	22.7	13.9	12.0

## Schedule of Retired Members by Type of Benefit

June 30, 2022

Amount of Monthly Benefit	Number of Retirees	Type of Retirement					Option Selected			
		1	2	3	4	5	1	2	3	4
\$1 – 1,000	14,847	8,319	2,962	2,423	810	333	8,224	2,914	3,472	237
1,001 – 2,000	12,018	9,834	580	1,207	389	8	6,658	2,061	3,141	158
2,001 – 3,000	6,099	5,649	55	370	25	-	3,180	1,098	1,715	106
3,001 – 4,000	2,186	2,026	6	151	3	-	1,054	369	732	31
4,001 – 5,000	860	819	5	36	-	-	420	153	275	12
Over 5,000	639	621	4	14	-	-	318	103	211	7
<b>Totals</b>	<b>36,649</b>	<b>27,268</b>	<b>3,612</b>	<b>4,201</b>	<b>1,227</b>	<b>341</b>	<b>19,854</b>	<b>6,698</b>	<b>9,546</b>	<b>551</b>

### Type of Retirement

- Type 1 – *Normal retirement for age and service:* Eligible at (1) age 62 or (2) when the sum of the member's age plus years of service equals 80 points for those who became members before July 1, 1992 and 90 points for those becoming members after that date. Members joining OPERS after November 1, 2011 are eligible at (1) age 65 or (2) when reaching 90 points and at least age 60.
- Type 2 – *Early retirement:* Eligible beginning at age 55 with ten (10) years of participating service. Members joining OPERS after November 1, 2011 are eligible for early retirement beginning at age 60.
- Type 3 – *Survivor payment:* Normal or early retirement.
- Type 4 – *Disability:* Eligible if member is qualified for payment of disability benefits as certified by the Social Security Administration, has eight (8) years of credited service, and has terminated employment.
- Type 5 – *Survivor payment:* Disability retirement.

### Option Selected

- Option 1 – *Single-life annuity:* The maximum benefit is paid for the member's lifetime.
- Option 2 – *Option A – ½ Joint and Survivor Annuity:* The member will receive a reduced retirement benefit for life and ½ of the reduced retirement benefit will be paid to the surviving joint annuitant for their lifetime.
- Option 3 – *Option B – 100% Joint and Survivor Annuity:* A reduced benefit is paid to the member for life and the same benefit is paid to a surviving joint annuitant for their lifetime.
- Option 4 – *Option C – Single-life Annuity with a 10-Year Certain Period:* The member will receive a reduced benefit for their lifetime. If the member dies within ten years of when the benefit payments began, the monthly payment will be made to the beneficiary for the balance of the 10-year period.

### Deferred Members

At June 30, 2022, there are 6,454 former members with deferred future benefits.

## Schedule of Average Benefit Payments

Retirement Effective Dates July 1, 2012 to June 30, 2022	Years of Credited Service						
	0 to 5	6 to 10	11 to 15	16 to 20	21 to 25	26 to 30	31+
Period 7/1/12 to 6/30/13							
Average Monthly Benefit	\$ 193	\$ 462	\$ 745	\$ 1,172	\$ 1,663	\$ 2,204	\$ 3,031
Average Final Average Salary	\$ 1,928	\$ 2,859	\$ 3,068	\$ 3,644	\$ 3,664	\$ 3,838	\$ 4,214
Number of Active Retirees	1	259	343	261	324	294	272
Period 7/1/13 to 6/30/14							
Average Monthly Benefit	\$ -	\$ 476	\$ 741	\$ 1,107	\$ 1,620	\$ 2,382	\$ 2,790
Average Final Average Salary	\$ -	\$ 3,060	\$ 3,069	\$ 3,325	\$ 3,579	\$ 4,176	\$ 4,202
Number of Active Retirees	-	292	331	243	295	245	256
Period 7/1/14 to 6/30/15							
Average Monthly Benefit	\$ 623	\$ 487	\$ 771	\$ 1,216	\$ 1,728	\$ 2,360	\$ 3,003
Average Final Average Salary	\$ 2,387	\$ 2,924	\$ 3,146	\$ 3,484	\$ 3,687	\$ 4,252	\$ 4,303
Number of Active Retirees	2	292	323	311	331	321	310
Period 7/1/15 to 6/30/16							
Average Monthly Benefit	\$ 159	\$ 491	\$ 772	\$ 1,163	\$ 1,586	\$ 2,196	\$ 3,100
Average Final Average Salary	\$ 1,900	\$ 3,121	\$ 3,253	\$ 3,410	\$ 3,506	\$ 3,949	\$ 4,505
Number of Active Retirees	5	300	342	308	301	358	370
Period 7/1/16 to 6/30/17							
Average Monthly Benefit	\$ 362	\$ 546	\$ 813	\$ 1,230	\$ 1,714	\$ 2,393	\$ 3,324
Average Final Average Salary	\$ 4,716	\$ 3,241	\$ 3,265	\$ 3,626	\$ 3,789	\$ 4,256	\$ 4,716
Number of Active Retirees	4	293	377	295	257	292	326
Period 7/1/17 to 6/30/18							
Average Monthly Benefit	\$ -	\$ 552	\$ 787	\$ 1,202	\$ 1,622	\$ 2,448	\$ 3,310
Average Final Average Salary	\$ -	\$ 3,225	\$ 3,328	\$ 3,493	\$ 3,657	\$ 4,406	\$ 4,787
Number of Active Retirees	-	260	335	324	237	256	281
Period 7/1/18 to 6/30/19							
Average Monthly Benefit	\$ 702	\$ 578	\$ 834	\$ 1,343	\$ 1,845	\$ 2,521	\$ 3,412
Average Final Average Salary	\$ 7,635	\$ 3,346	\$ 3,451	\$ 3,824	\$ 4,038	\$ 4,427	\$ 4,854
Number of Active Retirees	3	290	379	277	230	225	284
Period 7/1/19 to 6/30/20							
Average Monthly Benefit	\$ 111	\$ 574	\$ 853	\$ 1,261	\$ 1,731	\$ 2,640	\$ 3,425
Average Final Average Salary	\$ 2,281	\$ 3,477	\$ 3,498	\$ 3,872	\$ 3,980	\$ 4,786	\$ 4,977
Number of Active Retirees	1	255	303	265	200	178	274
Period 7/1/20 to 6/30/21							
Average Monthly Benefit	\$ 170	\$ 553	\$ 928	\$ 1,324	\$ 1,866	\$ 2,580	\$ 3,512
Average Final Average Salary	\$ 2,592	\$ 3,388	\$ 3,668	\$ 3,785	\$ 4,161	\$ 4,586	\$ 5,042
Number of Active Retirees	4	239	330	251	238	172	297
Period 7/1/21 to 6/30/22							
Average Monthly Benefit	\$ -	\$ 580	\$ 878	\$ 1,374	\$ 1,850	\$ 2,546	\$ 3,589
Average Final Average Salary	\$ -	\$ 3,509	\$ 3,617	\$ 3,941	\$ 4,213	\$ 4,666	\$ 5,213
Number of Active Retirees	-	244	281	289	239	148	336



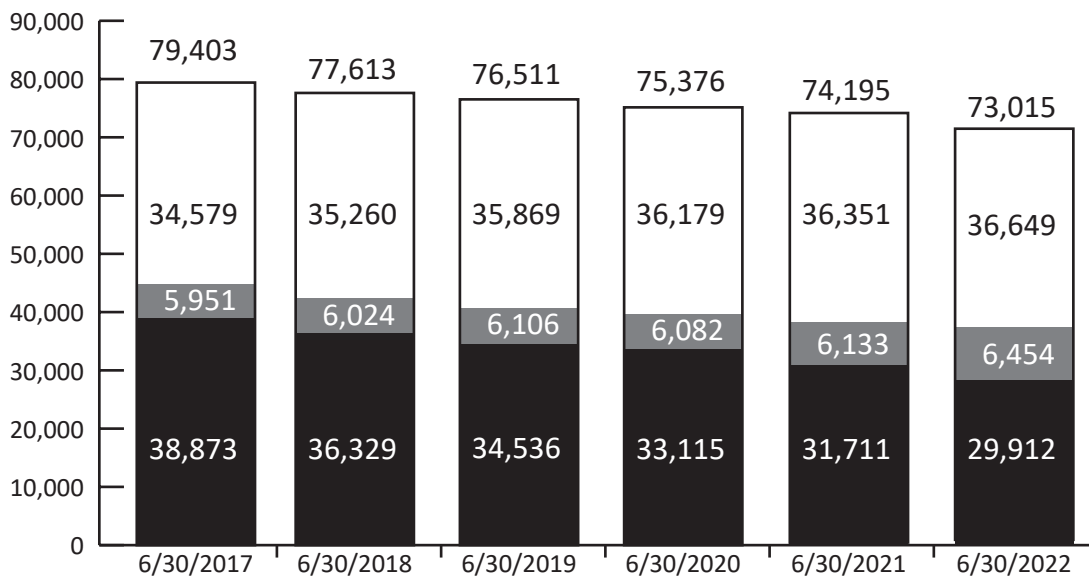
## Principal Participating Employer

The Oklahoma Public Employees Retirement System is a multiple-employer cost-sharing public employee retirement plan. The Plan covers all state employees that are not covered by six other plans and employees of participating county and local agencies in the State. The State of Oklahoma is the principal participating employer. A list of participating state, county and local agencies is included elsewhere in this Statistical Section.

Year Ended June 30,	Covered Employees of the State	Percent of Total System
2022	18,673	62.4 %
2021	20,471	64.6
2020	22,467	67.8
2019	23,610	68.4
2018	25,594	70.5
2017	27,850	71.6
2016	30,776	73.6
2015	33,002	75.3
2014	33,242	75.6
2013	32,671	75.5

## Demographics Chart

■ Active    ■ Vested    □ Retirees



## Participating Employers

### State Agencies

ABLE Commission  
 Abstractors, Board of  
 Accountancy, Board of Public  
 Aeronautics Commission  
 Agriculture, Department of  
 Architects, Board of Governors  
 Arts Council, State  
 Attorney General's Office  
 Auditor and Inspector  
 Banking Department  
 Behavioral Health Licensure, Board of  
 Boll Weevil Eradication Organization  
 Bond Advisor, Office of the State  
 Cardinal Point Public Trust  
 Children and Youth, Commission on  
 Chiropractic Examiners, Board of  
 Commerce, Department of  
 Conservation Commission  
 Construction Industries Board  
 Consumer Credit, Department of  
 Commission for Education Quality &  
 Accountability  
 Corporation Commission  
 Corrections, Department of  
 Cosmetology, Board of  
 Council on Judicial Complaints  
 Court of Criminal Appeals  
 Davis Gun Museum  
 Dentistry, Board of  
 Disability Concerns, Office of  
 District Attorneys' Council  
 District Courts  
 Educational Television Authority  
 Election Board, State  
 Emergency Management  
 Employment Security Commission  
 Engineers and Surveyors, Board of  
 Environmental Quality, Department of  
 Ethics Commission  
 Finance, State Office of  
 Fire Marshall Commission, State  
 Firefighters Pension and Retirement  
 Board  
 Funeral Board  
 Garfield County Criminal Justice Trust  
 Authority  
 Governor's Office  
 Grand River Dam Authority  
 Grady County Fairgrounds Trust  
 Health, Department of  
 Health Care Authority  
 Historical Society  
 Horse Racing Commission

House of Representatives  
 Housing Finance Agency  
 Human Services, Department of  
 Indigent Defense System  
 Industrial Finance Authority  
 Insurance Department, State  
 Interstate Oil Compact Commission  
 Investigation, State Bureau of  
 Juvenile Affairs, Office of  
 Labor, Department of  
 Land Office, Commissioners of the  
 Law Enforcement Education and  
 Training, Council on  
 Law Enforcement Retirement System  
 Legislative Service Bureau  
 Libraries, Department of  
 Licensed Alcohol and Drug Counselors,  
 Board of  
 Licensed Social Workers, Registration  
 Board of  
 Lieutenant Governor, Office of  
 Liquefied Petroleum Gas Administration  
 Lottery Commission  
 J.D. McCarty Center  
 Medical Licensure Board  
 Medicolegal Investigations, Board of  
 Mental Health & Substance Abuse,  
 Department of  
 Merit Protection Commission  
 Military Department  
 Mines, Department of  
 Motor Vehicle Commission  
 Multiple Injury Trust Fund  
 Municipal Power Authority  
 Narcotics and Dangerous Drugs Control,  
 Bureau of  
 Native American Cultural and Education,  
 Authority of Oklahoma  
 Nursing, Board of  
 Nursing Home Administrators, Board of  
 Examiners for  
 Optometry Board  
 Ordinance Works Authority  
 Osteopathic Examiners, State Board of  
 Pardon and Parole Board  
 Pharmacy, Board of  
 Physicians Manpower Training  
 Commission  
 Police Pension and Retirement  
 Psychologists Examiners, Board of  
 Public Employees Retirement System  
 Public Safety, Department of  
 Quartz Mountain Arts and Conference  
 Center Nature Park  
 Real Estate Commission

Rehabilitation, Department of  
 Science and Technology, Center for  
 Advancement of  
 Secretary of State, Office of the  
 Securities Commission  
 Senate, State  
 Space Industry Development Authority  
 Speech Pathology and Audiology Board  
 Supreme Court  
 Tax Commission  
 Test for Alcohol and Drug Influence  
 Board  
 Tobacco Settlement Trusts  
 Tourism and Recreation Department  
 Transportation, Department of  
 Treasurer's Office, State  
 Turnpike Authority  
 Uniform Building Code Commission  
 University Health Sciences Center  
 University Hospitals Trust  
 Used Motor Vehicles and Parts  
 Commission  
 Veterans Affairs, Department of  
 Veterinary Medical Examiners,  
 State Board of  
 Waters Resources Board  
 Wheat Commission  
 Workers' Compensation Court  
 Workers' Compensation Commission

### Counties and County Governmental Units

Adair County  
 Alfalfa County  
 Alfalfa County Rural Water District  
 Atoka County  
 Atoka County Rural Water District #2  
 Atoka County Rural Water District #4  
 Beaver County  
 Beaver County Memorial Hospital  
 Beckham County  
 Blaine County  
 Bryan County  
 Caddo County  
 Canadian County  
 Carter County  
 Cherokee County  
 Choctaw County  
 Choctaw County Ambulance  
 Cimarron County  
 Cleveland County  
 Coal County  
 Comanche County  
 Comanche County Facilities Authority

## Participating Employers (continued)

Cotton County  
 Craig County  
 Creek County  
 Creek County Rural Water District #3  
 Creek County Rural Water District #5  
 Custer County  
 Delaware County  
 Delaware County E-911 Trust Authority  
 Delaware County Solid Waste Trust Authority  
 Dewey County  
 Ellis County  
 Garfield County  
 Garfield County Fairgrounds Trust Auth.  
 Garvin County  
 Grady County  
 Grady County Criminal Justice Authority  
 Grady County EMS  
 Grant County  
 Greer County  
 Greer County Special Ambulance Service  
 Harmon County  
 Harper County  
 Haskell County  
 Hughes County  
 Jackson County  
 Jefferson County  
 Johnston County  
 Johnston County Rural Water District  
 Kay County  
 Kay County Justice Facilities Authority  
 Kingfisher County  
 Kiowa County  
 Latimer County  
 LeFlore County  
 LeFlore County EMS  
 LeFlore County Rural Water and Sewer  
 LeFlore County Rural Water District #3  
 Lincoln County  
 Lincoln County E-911 Trust Authority  
 Logan County  
 Love County  
 Major County  
 Major County EMS  
 Marshall County  
 Mayes County  
 Mayes County Rural Water District #3  
 Mayes Emergency Services Trust Authority  
 McClain County  
 McClain-911 Trust Authority  
 McClain-Grady County EMS  
 McCurtain County  
 McCurtain County EMS  
 McIntosh County  
 Murray County  
 Muskogee County  
 Muskogee County EMS

Noble County  
 Nowata County  
 Nowata Consolidated Rural Water District #1  
 Okfuskee County  
 Okmulgee County  
 Okmulgee County Criminal Justice Authority  
 Osage County  
 Ottawa County  
 Ottawa County E-911 Authority  
 Pawnee County  
 Payne County  
 Pittsburg County  
 Pittsburg County Rural Water District #7  
 Pontotoc County  
 Pottawatomie County  
 Pottawatomie County Public Safety Center  
 Pushmataha County  
 Roger Mills County  
 Rogers County  
 Seminole County  
 Sequoyah County  
 Sequoyah County 911 Trust Authority  
 Sequoyah County Rural Water District #7  
 Stephens County  
 Texas County  
 Tillman County  
 Tillman County EMS  
 Tillman County Rural Water District  
 Wagoner County  
 Washington County  
 Washita County  
 Woods County  
 Woodward County

### Towns, Cities and Municipal Governmental Units

Anadarko Housing Authority  
 Arnett, Town of  
 Beaver, City of  
 Bixby, City of  
 Bixby Public Works  
 Cheyenne, City of  
 Commerce, City of  
 Cyril, Town of  
 Fairfax, Town of  
 Fort Supply, Town of  
 Grandfield, City of  
 Grove, City of  
 Grove Municipal Airport Managing Authority  
 Heavener, City of  
 Heavener Utility Authority

Hinton, Town of  
 Holdenville, City of  
 Holdenville Housing Authority  
 Hugo, City of  
 Idabel Housing Authority  
 Indianola Rural Water District #18  
 Ketchum, City of  
 Ketchum Public Works  
 Kingfisher, City of  
 Mangum, City of  
 Mountain View, City of  
 Muskogee City-County 911 Trust Authority  
 Okarche, City of  
 Poteau Valley Improvement Authority  
 Rush Springs, Town of  
 Ryan, City of  
 Sentinel, Town of  
 Shattuck, City of  
 Sportsmen Acres, Town of  
 Stigler, City of  
 Tahlequah, City of  
 Vici, Town of  
 Watonga Housing Authority  
 Watts Public Works Authority  
 Wewoka, City of  
 Wilson, City of

### Other Governmental Units

Association of South Central Oklahoma Government  
 Circuit Engineering District #4  
 Circuit Engineering District #6  
 Eastern Oklahoma Circuit Engineering District #2  
 Eastern Oklahoma District Library  
 Grand Gateway Economic Development Association  
 Kiamichi Economical Development District of Oklahoma  
 Midwestern Oklahoma Development Authority  
 Northeast Oklahoma Enhanced 911 Trust Authority  
 Northern Oklahoma Development Authority  
 Northwestern Oklahoma Solid Waste Disposal Authority  
 Oklahoma Environmental Management Authority  
 Southeast Circuit Engineering District #3  
 Southwestern Oklahoma Ambulance Authority  
 Southwestern Oklahoma Developmental Authority  
 Tri-County Rural Water District

## Member Statistics

Inactive members as of July 1, 2022	Number	Amount of Annual Benefit
<b>Members receiving benefits</b>		
Retired	30,879	\$ 605,496,907
Surviving spouses	4,543	57,195,979
Disabled	1,227	13,202,719
<b>Total</b>	<b>36,649</b>	<b>\$ 675,895,605</b>
<b>Members with deferred benefits</b>		
Vested terminated	2,614	\$ 29,793,344
Assumed deferred vested members (estimated benefits)	3,840	36,365,241
<b>Total</b>	<b>6,454</b>	<b>\$ 66,158,585</b>

Statistics for	Average			
	Number	Age	Service	Earnings
<b>Active members as of July 1, 2021</b>				
Continuing	28,839	48.9	13.0	\$ 49,007
New	2,872	37.9	2.0	27,034
<b>Total</b>	<b>31,711</b>	<b>47.9</b>	<b>12.0</b>	<b>\$ 47,017</b>
<b>Active members as of July 1, 2022</b>				
Continuing	26,793	49.2	13.4	\$ 51,173
New	3,119	38.7	2.0	29,757
<b>Total</b>	<b>29,912</b>	<b>48.1</b>	<b>12.2</b>	<b>\$ 48,940</b>

## Distribution of Retirees and Beneficiaries

Age	Number			Annual Benefits		
	Male	Female	Total	Male	Female	Total
<b>Under 50</b>	102	93	195	\$ 1,788,949	\$ 1,159,175	\$ 2,948,124
<b>50-55</b>	203	139	342	5,147,904	2,893,480	8,041,384
<b>55-60</b>	668	763	1,431	16,987,134	17,400,084	34,387,218
<b>60-65</b>	1,671	2,472	4,143	39,832,610	51,482,270	91,314,880
<b>65-70</b>	3,089	4,810	7,899	63,300,641	89,652,097	152,952,738
<b>70-75</b>	3,428	4,931	8,359	67,720,530	86,712,807	154,433,337
<b>75-80</b>	2,769	3,874	6,643	53,033,742	62,550,733	115,584,475
<b>80-85</b>	1,629	2,514	4,143	30,003,632	36,863,926	66,867,558
<b>85-90</b>	807	1,526	2,333	13,397,251	20,052,140	33,449,391
<b>90-95</b>	285	654	939	4,648,661	8,508,093	13,156,754
<b>95-100</b>	46	155	201	790,544	1,753,495	2,544,039
<b>Over 100</b>	3	18	21	66,133	149,574	215,707
<b>Total</b>	<b>14,700</b>	<b>21,949</b>	<b>36,649</b>	<b>\$ 296,717,731</b>	<b>\$ 379,177,874</b>	<b>\$ 675,895,605</b>

## Summary of Active Members

### Age and years of credited service

Earnings tabulated are average rates of pay as of July 1, 2022

Age	Years of Service									Total
	0 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Up	
Under 25	919	18								937
Average Pay	\$29,003	\$37,395								\$29,164
25 to 29	1,064	362	7							1,433
Average Pay	\$33,844	\$41,099	\$45,279							\$35,732
30 to 34	944	1,206	303	7						2,460
Average Pay	\$33,408	\$46,867	\$50,189	\$42,587						\$42,099
35 to 39	827	1,167	899	250	2					3,145
Average Pay	\$34,391	\$48,712	\$55,712	\$56,093	\$60,920					\$47,542
40 to 44	661	1,118	954	763	189	2				3,687
Average Pay	\$35,424	\$48,161	\$55,683	\$59,667	\$59,811	\$52,573				\$50,804
45 to 49	591	866	795	717	587	135	3			3,694
Average Pay	\$35,414	\$47,970	\$54,289	\$57,235	\$61,502	\$62,673	\$50,867			\$51,810
50 to 54	550	860	793	713	632	461	134	3		4,146
Average Pay	\$36,539	\$46,605	\$52,847	\$55,285	\$57,928	\$61,900	\$63,655	\$84,679		\$51,961
55 to 59	458	816	710	671	548	460	376	106	15	4,160
Average Pay	\$35,433	\$45,289	\$49,484	\$54,052	\$55,664	\$57,884	\$63,617	\$65,781	\$64,000	\$51,339
60 to 64	382	668	686	629	493	369	304	222	142	3,895
Average Pay	\$35,831	\$46,034	\$51,219	\$51,608	\$53,805	\$55,894	\$65,425	\$65,066	\$61,234	\$51,917
65 to 69	142	299	316	266	204	149	112	84	71	1,643
Average Pay	\$34,276	\$48,282	\$48,440	\$57,637	\$54,380	\$56,187	\$63,081	\$66,587	\$64,680	\$52,744
70 & up	95	137	131	115	80	54	34	24	42	712
Average Pay	\$27,807	\$45,100	\$53,737	\$51,566	\$55,425	\$59,702	\$64,841	\$57,523	\$63,249	\$50,126
<b>Total</b>	<b>6,633</b>	<b>7,517</b>	<b>5,594</b>	<b>4,131</b>	<b>2,735</b>	<b>1,630</b>	<b>963</b>	<b>439</b>	<b>270</b>	<b>29,912</b>
<b>Average Pay</b>	<b>\$33,847</b>	<b>\$46,921</b>	<b>\$52,988</b>	<b>\$55,748</b>	<b>\$57,293</b>	<b>\$58,864</b>	<b>\$64,134</b>	<b>\$65,251</b>	<b>\$62,607</b>	<b>\$48,940</b>



Oklahoma Public Employees Retirement System  
P.O. Box 53007 | Oklahoma City, Oklahoma 73152-3007  
1.800.733.9008 | [www.opers.ok.gov](http://www.opers.ok.gov)