

TITLE 590. OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM
CHAPTER 10. PUBLIC EMPLOYEES RETIREMENT SYSTEM

RULEMAKING ACTION:

Notice of proposed PERMANENT rulemaking

PROPOSED RULES:

Subchapter 3. Credited Service

590:10-3-13. Credit for involuntary furlough [AMENDED]

Subchapter 7. Retirement Benefits

590:10-7-6. Failure to submit documents; benefit estimates [AMENDED]

590:10-7-10. Final benefit [AMENDED]

Subchapter 8. Department of Corrections Benefits [AMENDED]

590:10-8-1. Department of Corrections Hazardous Duty Members [AMENDED]

590:10-8-3. Continuation of Hazardous Duty benefits for Department of Corrections Employees [AMENDED]

590:10-8-4. Maximum Participation as a Hazardous Duty Member [AMENDED]

590:10-8-6. Employer Responsibility for Continuation of Hazardous Duty Benefits [AMENDED]

Subchapter 9. Survivors and Beneficiaries

590:10-9-4. Probate waivers [AMENDED]

Subchapter 10. Department of Corrections in Performance of Duty Benefits [AMENDED]

590:10-10-1. Eligibility for Benefit [AMENDED]

590:10-10-2. Killed in Performance of Duty [AMENDED]

590:10-10-5. Surviving Spouse Benefit [AMENDED]

590:10-10-6. Surviving Spouse Benefit Election [AMENDED]

590:10-10-7. Surviving Child Benefit [AMENDED]

590:10-10-8. Filing for Surviving Spouse and Surviving Child Benefits [AMENDED]

Subchapter 11. Transported and State Portable Service Credit

590:10-11-7. Funds transfer [AMENDED]

SUMMARY:

Amendments are proposed necessitating permanent rulemaking action. The agency is considering proposals which are designed to make the administration of the Oklahoma Public Employees Retirement System more efficient and member service oriented. The amendment to 590:10-3-13 is due to changes in state law. The amendment 590:10-7-6 reduces the burden on OPERS members, and the amendment to 590:10-7-10 clarifies how the final benefit is paid. The amendments to 590:10-8-1, 590:10-8-3, and 590:10-8-4 are due to changes in state law and clarify eligibility for and continued participation for OPERS Hazardous Duty and Post-Hazardous Duty Members. The amendment to 590:10-9-4 clarifies payment of benefits under probate waivers. The amendments to 590:10-10-1, 590:10-10-2, 590:10-10-5, 590:10-10-6, 590:10-10-7, and 590:10-10-8 are due to changes in state law and clarify requirements for payments to the surviving spouse and child(ren) of OPERS members killed in their performance of duty. The amendment to 590:10-11-7 clarifies when funds are transferred to the Oklahoma Teacher's Retirement System for transported service.

AUTHORITY:

Oklahoma Public Employees Retirement System Board of Trustees, pursuant to 74 O.S. §909.

COMMENT PERIOD:

Persons wishing to present their views orally or in writing may do so before 4:30 p.m. on November 20, 2024, by mail, fax or email, to the offices of Oklahoma Public Employees Retirement System, 5400 N. Grand Boulevard, Suite 400, Oklahoma City, Oklahoma 73112.

PUBLIC HEARING:

A Public Hearing will be held to provide an opportunity for persons to present their views orally at 1:30 p.m., Thursday, November 21, 2024, in the Board Room of the Oklahoma Public Employees Retirement System, 5400 N. Grand Boulevard, Suite 135, Oklahoma City, Oklahoma 73112.

REQUESTS FOR COMMENTS FROM BUSINESS ENTITIES:

n/a

COPIES OF PROPOSED RULES:

Copies of the proposed rules may be obtained for review by the public between 8:00 a.m. and 4:30 p.m., Monday through Friday, (excluding legal holidays) by contacting Andrea Unruh, Deputy General Counsel, at the offices of the Oklahoma Public Employees Retirement System, at aunruh@opers.ok.gov, (405) 858-6788, or on the OPERS website at www.opers.ok.gov.

RULE IMPACT STATEMENT:

A rule impact statement will be prepared as required by 75 O.S. Section 303(D), and will be available on and after October 30, 2024, on the OPERS website at www.opers.ok.gov or by contacting Andrea Unruh at (405) 858- 6788 or aunruh@opers.ok.gov

CONTACT PERSON:

Andrea Unruh, Deputy General Counsel (405) 858- 6788.