

# **OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM**

## **BOARD OF TRUSTEES** **REGULAR MEETING AGENDA**

Thursday, May 15, 2025 – 1:30 p.m.  
5400 N Grand Blvd, Suite 135  
Oklahoma City, OK 73112

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board. Agenda items may be taken out of order at the discretion of the Board Chair.

**I. Call to Order**

Grant Soderberg, Chair

**II. Approval of the April 17, 2025, Board Minutes**

Grant Soderberg, Chair

**III. Proposed Executive Session to Discuss an Information Technology Audit and Proposed Response Plan that Specifically Identifies Design or Functional Schematics That Demonstrate the Relationship or Connections Between Devices or Systems, Security Monitoring and Response Equipment Placement and Configuration, and/or Business Continuity and Disaster Planning, or Response Plans**

Paul Thompson, Deputy Executive Director

Ashish Pai, Director of Information Technology

Sam Lewis & Daniel Trunk, CISO Inc.

A. Proposed Vote to Resolve into Closed Executive Session Pursuant to 25 O.S. § 307(B)(11)(e)(1)-(7)

B. Vote to Reconvene into Regular Meeting

C. Discussion and/or Action on Matters in Connection with this Proposed Executive Session

**IV. Investment Committee Report**

Ed Petersen, Committee Vice Chair

A. Defined Contribution Plans Investment Options Annual Performance Review Through March 31, 2025

B. Discussion and Action to Remove, Add, or Replace Defined Contribution Plans Investment Options

1. International – Recommendation to Replace Investment Option

C. Discussion and Action to Adopt Grand Centre Budget for FY2026

D. Discussion and Action to Amend and Renew Select Agreement for FY2026

1. Plan Fiduciary Services

a. Glass Lewis, Defined Contribution Plans Proxy Advisory Services

**V. Finance & Audit Committee Report**

Lynne Bajema, Committee Chair

- A. Discussion and Recommendation to Adopt the Agency Organizational Plan and FY2026 Operating Budget
- B. Budget/Financial Report
  - 1. Budget-to-Actual Comparison as of March 31, 2025
  - 2. OPERS/URSJJ Financial Statements as of March 31, 2025

**VI. Report from the Investment Consultant**

Joe Abdou & Mike Patalsky, Verus Advisory

- A. Investment Performance Analysis through March 31, 2025
- B. Periodic Investment Management Review Report
  - 1. Newton Capital Management

**VII. Executive Director's Report**

Joe Fox, Executive Director

- A. Retiree Report
- B. Agency Update

**VIII. General Counsel's Report**

Erin Kennedy, General Counsel

- A. 2025 Legislative Proposals
- B. Hearings Log
- C. Litigation Log

**IX. Report from Chief Investment Officer**

Brad Tillberg, Chief Investment Officer

- A. Downgrade Memo

**X. Defined Contribution Plans Report**

Marc Pierce, Administrator of Defined Contribution Plans

- A. SoonerSave and Pathfinder Financial Statements as of March 31, 2025

**XI. Discussion of Letter Emailed to Chairman Soderberg on May 12, 2025 from Treasurer Russ**

**XII. New Business**

**XIII. Adjournment**

**NOTE:** Any person who needs special consideration due to a disability should notify Jericha Bickell at (405) 858-6765, at least 24 hours prior to this meeting.