

# **OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM**

## **BOARD OF TRUSTEES** **REGULAR MEETING AGENDA**

Thursday, July 17, 2025 – 1:30 p.m.  
5400 N Grand Blvd, Suite 135  
Oklahoma City, OK 73112

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board. Agenda items may be taken out of order at the discretion of the Board Chair.

**I. Call to Order**

Grant Soderberg, Chair

**II. Election of Officers**

Grant Soderberg, Chair

A. Chair

B. Vice Chair

**III. Approval of the May 15, 2025, Board Minutes**

Grant Soderberg, Chair

**IV. Investment Committee Report**

Andrew Boyd, Committee Chair

A. Annual Report on Investment Programs

1. Securities Lending

2. Investment Manager Fees

3. Manager Compliance with Investment Guidelines

B. Discussion and Action on Recommendation to Select a U.S. Equity Small Cap Growth Investment Advisor and Engage the Services of a Transition Manager If Necessary

C. Annual Discussion and Action on Recommendation to Adopt and/or Amend the Investment Policies

1. OPERS and URSJJ

2. SoonerSave

3. Pathfinder

D. Annual Report on Grand Centre Office Building

E. Discussion and Action on Recommendation for Approval of the Annual Appraisal of the Grand Centre Office Building

**V. Finance & Audit Committee Report**

Lynne Bajema, Committee Chair

- A. Presentation, Discussion, and Action on Recommendation to Approve the Internal Auditors' 1st Procedures Report of 2025
- B. Discussion and Action on Recommendation on Allocation of Contributions for the Retirement Medical Fund for FY2026 for OPERS and URSJJ
- VI. Report from the Investment Consultant**  
Joe Abdou & Mike Patafsky, Verus Advisory
- VII. Executive Director's Report**  
Joe Fox, Executive Director
  - A. Retiree Report
  - B. Agency Update
- VIII. General Counsel's Report**  
Erin Kennedy, General Counsel
  - A. Hearings Log
  - B. Litigation Log
- IX. Report from Chief Investment Officer**  
Brad Tillberg, Chief Investment Officer
  - A. Downgrade Memo
- X. Defined Contribution Plans Report**  
Marc Pierce, Administrator of Defined Contribution Plans
- XI. New Business**
- XII. Adjournment**

**NOTE:** Any person who needs special consideration due to a disability should notify Jericha Bickell at (405) 858-6765, at least 24 hours prior to this meeting.