

THE OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM
REQUEST FOR PROPOSAL #515-25-101
Question & Answer Document

1. **Question:** Will you only be requiring recommendation/research reports for the ~25 funds that comprise the SoonerSave and Pathfinder investment options?

Answer: Yes, the request is for research and recommendations related to proxy votes only for the investment options offered in the two Defined Contribution Plans.

2. **Question:** How many ballots do you anticipate needing annually?

Answer: The Defined Contribution Plans average one proxy ballot per year.

3. **Question:** Will SoonerSave and Pathfinder funds be voted individually (e.g., 1,000 individual accounts voting for the iShares S&P 500 Index Fund) or in aggregate (as one consolidated fund)?

Answer: The proxies are voted in aggregate.

4. **Question:** Will the holdings be exclusively limited to mutual funds, as indicated under the Investment Options Table?

Answer: Yes, the Investment Options Table on page 4 of the RFP provides the complete list of investments currently available in our Defined Contribution Plans.

5. **Question:** What is the required reporting frequency (monthly, quarterly, or annually), and will these reports be made publicly available?

Answer: Proxy research reports are required on an ad-hoc basis to inform OPERS votes. OPERS staff shall cast each ballot, therefore no further reporting is required. All reports received by OPERS under the agreement are considered a record subject to inspection by the public.

6. **Question:** Will all ballots be voted through Empower, or will OPERS staff manage the voting process?

Answer: The votes are cast by OPERS staff.