TITLE 590. OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM CHAPTER 10. PUBLIC EMPLOYEES RETIREMENT SYSTEM

RULEMAKING ACTION:

Notice of proposed PERMANENT rulemaking

PROPOSED RULES:

Subchapter 1. General Provisions

590:10-1-2. Continued participation after initial eligibility [AMENDED]

590:10-1-3. Authorized signatures [AMENDED]

Subchapter 7. Retirement Benefits

590:10-7-9. Fractional year computations [AMENDED]

Subchapter 9. Survivors and Beneficiaries

590:10-9-2. Death benefit payment [AMENDED]

Subchapter 11. Transported and State Portable Service Credit

590:10-11-1. Transported service credit [AMENDED]

590:10-11-3. Member's entry date [AMENDED]

590:10-11-4. Use of transported service [AMENDED]

590:10-11-9. State portable service credit [AMENDED]

SUMMARY:

Amendments are proposed necessitating permanent rulemaking action. The agency is considering proposals which are designed to make the administration of the Oklahoma Public Employees Retirement System (OPERS) more efficient and member service oriented. The amendment to 590:10-1-2 provides clarity on member participation after initial eligibility. The amendment 590:10-1-3 clarifies signature requirements on OPERS forms. The amendment to 590:10-7-9 updates existing language on member service rounding and revises a date to be consistent with state statute. The amendment to 590:10-9-2 modifies the payment procedures for OPERS Death Benefits to beneficiaries and funeral homes due to changes in state statute. The amendments to 590:10-11-1 and 590:10-11-9 update statutory citations and the amendments to 590:10-11-3 and 590:10-11-4 clarify the applicability of the Teacher's Retirement System entry date when transporting or transferring service to OPERS.

AUTHORITY:

Oklahoma Public Employees Retirement System Board of Trustees; 74 O.S. §909.

COMMENT PERIOD:

Persons wishing to present their views orally or in writing may do so before 4:30 p.m. on October 22, 2025, by mail, fax or email, to the offices of Oklahoma Public Employees Retirement System, 5400 N. Grand Boulevard, Suite 400, Oklahoma City, Oklahoma 73112.

PUBLIC HEARING:

A Public Hearing will be held to provide an opportunity for persons to present their views orally at 1:30 p.m., Thursday, October 23, 2025, in the Board Room of the Oklahoma Public Employees Retirement System, 5400 N. Grand Boulevard, Suite 135, Oklahoma City, Oklahoma 73112.

REQUESTS FOR COMMENTS FROM BUSINESS ENTITIES:

n/a

COPIES OF PROPOSED RULES:

Copies of the proposed rules may be obtained for review by the public between 8:00 a.m. and 4:30 p.m., Monday through Friday, (excluding legal holidays) by contacting Andrea Unruh, Deputy General Counsel, at the offices of the Oklahoma Public Employees Retirement System, at aunruh@opers.ok.gov, (405) 858-6788, or on the OPERS website at www.opers.ok.gov.

RULE IMPACT STATEMENT:

CONTACT PERSON:

Andrea Unruh, Deputy General Counsel (405) 858-6788.