TITLE 590. OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM
CHAPTER 10. PUBLIC EMPLOYEES RETIREMENT SYSTEM

RULE IMPACT STATEMENT

A. BRIEF DESCRIPTION OF PURPOSE OF PROPOSED RULES:

The amendment to 590:10-1-2 provides clarity on member participation after initial eligibility. The amendment to 590:10-1-3 clarifies signature requirements on OPERS forms. The amendment to 590:10-7-9 updates existing language on member service rounding and revises a date to be consistent with state statute. The amendment to 590:10-9-2 modifies the payment procedures for OPERS death benefits to beneficiaries and funeral homes due to changes in state statute. The amendments to 590:10-11-1 and 590:10-11-9 update statutory citations, and the amendments to 590:10-11-3 and 590:10-11-4 clarify the applicability of the Teachers' Retirement System entry date when transporting or transferring service to OPERS.

B. CLASS OF PERSONS AFFECTED:

All members and beneficiaries of the Oklahoma Public Employees Retirement System are affected. Members of OPERS are expected to benefit positively by these proposed rules because these rules allow for a more efficient and cost-effective operation of the System.

C. CLASS OF PERSONS BENEFITED:

See item "B" above.

D. DESCRIPTION OF ECONOMIC IMPACT:

These proposed rules will provide for a more uniform and efficient management of the agency which should have a positive economic impact.

E. COST TO AGENCY AND EFFECT ON STATE REVENUE:

No additional cost is expected to be incurred by this or any other state agency as a result of these rules. These rules have no effect on state revenue.

F. ECONOMIC IMPACT ON POLITICAL SUBDIVISIONS:

These proposed rules will have no economic impact upon any political subdivision.

G. ECONOMIC EFFECT ON SMALL BUSINESS:

None.

H. LESS COSTLY OR INTRUSIVE METHODS:

None.

I. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT:

None.

J. DETRIMENTAL EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT:

None.

K. ANALYSIS OF ALTERNATIVES TO ADOPTING RULE:
The proposed rules must be adopted to provide clarity for OPERS members, beneficiaries, and participating employers and due to changes in state statutes.

L. TIME SPENT AND RESOURCES UTILIZED TO DEVELOP RULE:
Less than 5 hours.

M. SUMMARY AND COMPARISON OF SIMILAR PROPOSED OR EXISTING FEDERAL REGULATIONS:
None.

N. DATE RULE IMPACT STATEMENT PREPARED:
September 19, 2025