

OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM

BOARD OF TRUSTEES **REGULAR MEETING AGENDA**

Thursday, April 16, 2026 – 1:30 p.m.
5400 N Grand Blvd, Suite 135
Oklahoma City, OK 73112

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board. Agenda items may be taken out of order at the discretion of the Board Chair.

I. Call to Order

Grant Soderberg, Chair

II. Approval of the February 19, 2026, Board Minutes

Grant Soderberg, Chair

III. Investment Committee Report

Andrew Boyd, Committee Chair

- A. Discussion and Action on Recommendation to Approve the Consent to Assignment of the Investment Consultant Services Agreement from Verus Advisory, Inc. to Cerity Partners LLC
- B. Discussion and Action to Renew Agreements and Amend and Renew Select Agreements for FY2027
 - 1. Investment Manager Agreements
 - a. Baillie Gifford, International Equity Growth
 - b. Barrow, Hanley Mewhinney & Strauss, US Equity Small Cap Value
 - c. BlackRock Institutional Trust Company, Equity and TIPS Index Funds
 - d. BlackRock Financial Management, Inc., US Fixed Income
 - e. DePrince, Race & Zollo, US Equity Small Cap Value
 - f. Hoisington Investment Management, US Fixed Income
 - g. Mellon Capital Management, Common Trust Funds
 - h. TCW Metropolitan West Asset Management, US Fixed Income
 - i. Mondrian Investment Partners, International Equity Value
 - j. Newton Investment Management North America LLC, Domestic Enhanced Index
 - k. State Street Global Advisors, US Equity Enhanced Index
 - l. Westfield Capital Management, US Equity Large and Small Cap Growth
 - m. Robert W. Baird & Co. Incorporated, Mid-Cap Growth SMA (DC Plans)
 - 2. Legal Services
 - a. Grant & Eisenhofer, Securities Litigation Services
 - 3. Plan Fiduciary Services
 - a. Glass Lewis, Defined Contribution Plans Proxy Advisory Services

- b. Northern Trust Company, Master Custodian
- c. Northern Trust Company, Securities Lending
- d. Empower Trust Company, LLC-Master Custodial Agreement
- e. Cerity Partners LLC, Investment Consulting Services
- f. Empower, SoonerSave & Pathfinder Stable Value Provider
- 4. Grand Centre Office Building
 - a. Price Edwards, Property Management and Leasing
 - b. Lowery Property Advisors, Commercial Real Estate Appraisal Services
- C. Discussion and Recommendation to Amend and Renew the SoonerSave and Pathfinder Restated Master Services Agreements with Empower for FY2027

IV. Governance & Policy Committee Report

Stephen Baldrige, Committee Chair

- A. Discussion and Action on 2026 Legislative Proposals
- B. Discussion and Action to Renew and Amend Legal Services Agreements for FY2027
 - 1. Phillips Murrah, Outside Legal Counsel
 - a. General Legal Services
 - b. Litigation Services
 - 2. Michael Mitchelson, Administrative Hearing Examiner
 - 3. Ice Miller, Tax Counsel

V. Finance & Audit Committee Report

Lynne Bajema, Committee Chair

- A. Discussion and Action to Renew Auditing and Actuarial Consultant Services Agreements for FY2027
 - 1. Auditing Agreements
 - a. Finley & Cook, Internal Auditors
 - b. Eide Bailly, LLP, External Auditors (OPERS & URSJJ)
 - 2. Actuarial Consultant Services Agreement
 - a. CavMac
- B. Discussion and Action on Selection of External Audit Services Provider for Defined Contribution Plans

VI. Report from the Investment Consultant

Joe Abdou & Mike Patalsky, Cerity Partners

VII. Executive Director's Report

Joe Fox, Executive Director

- A. Retiree Report
- B. Agency Update

VIII. General Counsel's Report

Erin Kennedy, General Counsel

- A. Hearings Log
- B. Litigation Log

IX. Chief Investment Officer's Report
Brad Tillberg, Chief Investment Officer

X. Defined Contribution Plans Report
Marc Pierce, Administrator of Defined Contribution Plans

XI. Proposed Executive Session to Discuss an Information Technology Audit and Proposed Response Plan that Specifically Identifies Design or Functional Schematics That Demonstrate the Relationship or Connections Between Devices or Systems, Security Monitoring and Response Equipment Placement and Configuration, and/or Business Continuity and Disaster Planning, or Response Plans
Ashish Pai, Chief Information Officer
Sam Lewis, CISO Inc.
Paul Thompson, Chief Operating Officer

- A. Proposed Vote to Resolve into Closed Executive Session Pursuant to 25 O.S. § 307(B)(11)(e)(1)-(7)
- B. Vote to Reconvene into Regular Meeting
- C. Discussion and/or Action on Matters in Connection with this Proposed Executive Session

XII. New Business

XIII. Adjournment

NOTE: Any person who needs special consideration due to a disability should notify Jericha Bickell at (405) 858-6765, at least 24 hours prior to this meeting.