

OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM

BOARD OF TRUSTEES
REGULAR MEETING AGENDA

Thursday, May 21, 2026 – 1:30 p.m.
5400 N Grand Blvd, Suite 135
Oklahoma City, OK 73112

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board. Agenda items may be taken out of order at the discretion of the Board Chair.

- I. Call to Order**
Grant Soderberg, Chair
- II. Approval of the April 16, 2026, Board Minutes**
Grant Soderberg, Chair
- III. Presentation and Action for Approval of the Three-Year Actuarial Experience Study for OPERS and URSJJ**
Brent Banister & Virginia Fritz, CavMac
- IV. Investment Committee Report**
Andrew Boyd, Committee Chair
 - A. Defined Contribution Plans Investment Options Annual Performance Review Through March 31, 2026
 - B. Discussion and Action on Recommendation to Remove, Add, Replace, Change Share Classes, or Convert Defined Contribution Plans Investment Options
 - C. Discussion and Action on Recommendation on Asset Liability Study for OPERS and URSJJ
 - D. Discussion and Action on Recommendation to Adopt Grand Centre Budget for FY2027
- V. Presentation and Quarterly Status Update of the Digital Transformation Initiative**
Paul Thompson, Chief Operating Officer
Tara Harris, Director of Transformation & Modernization
- VI. Finance & Audit Committee Report**
Lynne Bajema, Committee Chair
 - A. Discussion and Recommendation to Adopt the Agency Organizational Plan and FY2027 Operating Budget
 - B. Budget/Financial Report
 1. Budget-to-Actual Comparison as of March 31, 2026
 2. OPERS/URSJJ Financial Statements as of March 31, 2026

VII. Report from the Investment Consultant

Joe Abdou & Mike Patalisky, Cerity Partners

A. Investment Performance Analysis through March 31, 2026

VIII. Executive Director's Report

Joe Fox, Executive Director

A. Retiree Report

B. Agency Update

IX. General Counsel's Report

Erin Kennedy, General Counsel

A. 2026 Legislative Proposals

B. Hearings Log

C. Litigation Log

X. Report from Chief Investment Officer

Brad Tillberg, Chief Investment Officer

A. OPERS Investment Manager Fees Relative to Peer Group Discussion

XI. Defined Contribution Plans Report

Marc Pierce, Administrator of Defined Contribution Plans

A. SoonerSave and Pathfinder Financial Statements as of March 31, 2026

XII. New Business

XIII. Adjournment

NOTE: Any person who needs special consideration due to a disability should notify Jericha Bickell at (405) 858-6765, at least 24 hours prior to this meeting.