

The **Oklahoma Public Employees Retirement System (OPERS)** is a defined benefit retirement plan qualified under Section 401(a) of the Internal Revenue Code. OPERS provides you a lifetime retirement benefit when you meet the eligibility requirements described below.

You participate in OPERS by contributing a portion of your salary each pay period. Your employer also contributes on your behalf. The amount of your contributions does not determine the amount of the benefit that OPERS promises you. Your benefits are determined by a formula which includes your salary and years of credited service. The paid contributions are invested, under the direction of the OPERS Board of Trustees, to provide retirement benefits to eligible members.

This handout is an overview describing OPERS plan provisions as of July 1, 2026. It is not a plan document and does not create any type of binding obligation, contract, or promise to pay benefits. OPERS reserves the right to correct any errors contained herein to comply with federal or state statutes. For more information, visit opers.ok.gov.

Membership and Participation

As a state elected official first elected before November 1, 2015 or a county elected official, participation in OPERS is not mandatory, but must be determined within 90 days after you take office. The decision to participate is irrevocable and binding upon all future elected offices. Participation in OPERS begins on the date you take office.

Participation is mandatory for state elected officials first elected after November 1, 2018 with prior OPERS service.

Contributions and Computation Factor

If you were first elected before November 1, 2011:

- The contribution rate you chose will determine the benefit computation factor used to calculate your retirement benefits. The elected official contribution rates and corresponding computation factors are available on our website, www.opers.ok.gov.

If you were first elected on or after November 1, 2011:

- Current contribution rates are 3.5% for elected officials.

Vesting

To be vested means you have accumulated enough service credit to entitle you to a lifetime monthly retirement benefit in the future. If you were first elected **before November 1, 2011**, you must have **six full years** of participating elected service to become vested. If first elected **on or after November 1, 2011**, you must have **eight full years¹** of participating elected service to become vested in OPERS. If you return to a non-elected position in the future, you will forfeit the retirement eligibility and rights of an elected official.

Eligibility for Normal Retirement Benefits

If you were first elected before November 1, 2011:

- **Age 60** – You can begin receiving full, unreduced retirement benefits when you are at least age 60 with six years of full-time-equivalent participation as an elected official; or
- **80 points** – You can begin receiving full, unreduced retirement benefits when the sum of your age and years of service equals 80.

If you were first elected on or after November 1, 2011:

- **Age 62** – You can begin receiving full, unreduced retirement benefits when you are at least age 62 with 10 years¹ of full-time-equivalent participation as an elected official; or
- **Age 65** – You can begin receiving full, unreduced retirement benefits when you are at least age 65 with eight years¹ of full-time-equivalent participation as an elected official.

Eligibility for Early Retirement Benefits

If you were first elected before November 1, 2011:

- You can begin receiving reduced retirement benefits once you have reached age 55 and have at least 10 years¹ of participating service.

If you were first elected on or after November 1, 2011:

- You can begin receiving reduced retirement benefits once you have reached age 60 and have at least 10 years¹ of participating elected service.

If you choose early retirement, you will receive a **permanent** actuarial reduction in your benefit that is based on your age at retirement.

Eligibility for Disability Benefits

If you must terminate participation in OPERS due to significant health problems resulting in permanent disability, you may be entitled to disability benefits if you meet four conditions:

1. You qualify for payment of disability from the Social Security Administration (SSA) or the Railroad Retirement Board (RRB).
2. The disability date established by the SSA or RRB is within one year after your last date physically on the job with an OPERS participating employer.
3. The disability is a result of an injury or illness which occurred while you were physically on the job.
4. You have completed at least eight years of participating service, six years of which must be full-time-equivalent service.

Termination of Employment and Withdrawal

If you terminate employment with a participating employer and did not accrue enough service for retirement eligibility or vesting, you may choose to:

- **Leave the contributions with OPERS to retain membership and any service credit previously earned.** Upon re-employment with a participating employer, this previously earned service will be added to any new service credit and used in determining your retirement benefits; or,
- **Withdraw the contributions you have paid into OPERS.** You will lose all service credit earned before the date of withdrawal, and you will no longer be a member of OPERS. No accumulated interest or increased value is paid on the withdrawn money.

Calculating Your Retirement Benefits²

Your gross annual retirement benefit is calculated by multiplying your:

- **Highest Annual Compensation or Final Average Salary**
 - If you were elected **before November 1, 2011**, your highest annual compensation received as an elected official prior to retirement or termination is used to calculate your final compensation.
 - If you became a member **between November 1, 2011 and July 1, 2013**, your final average salary is the average of your compensation during your highest three years out of the last 10 years of participating service prior to retirement.
 - If you became a member **on or after July 1, 2013**, your final average salary is the average of your highest five years out of the last 10 years of participating service prior to retirement.
- **Total Service Credit** – The years and full months you have participated in OPERS, including any purchased service, prior service, bonus years, and months of unused sick leave (six months maximum). If you became a member **before November 1, 2012**, your total service will round up or down to the nearest full year. If you became a member **on or after November 1, 2012**, you will receive credit for your full years and months of service without rounding.
- **Computation Factor³** – The computation factor is determined based on when you began participation as an elected official and your contribution level. The elected official contribution rates and corresponding computation factors are available in the Elected Officials Member Handbook available online at opers.ok.gov.

¹ Rounding eliminated for members who begin on or after November 1, 2012. These members will be credited with full years and months of participation.

² Retirement benefits for elected officials are calculated in one of the three ways, depending upon when your membership in OPERS occurred:

- If you were an elected official prior to August 22, 2008, and retired as an elected official, all of your service will be calculated at the elected official computation factor.
- If you were an OPERS member prior to August 22, 2008, but became an elected official after August 22, 2008, your retirement benefit will be calculated with all service at the elected official computation factor, but the benefit will be capped at 100% of your highest annual compensation.
- If you began your OPERS participation (elected or non-elected) after August 22, 2008, your benefit will consist of two separate calculations for elected and non-elected service.

³ Members first elected or appointed to office on or after November 1, 2011, may elect to increase or step-up the computation factor from 2% to 2.5%; thereby increasing the amount of their retirement benefits. Members electing the Step-Up are required to make an additional retirement contribution. A brochure on the Step-Up program can be obtained from OPERS or your Retirement Coordinator.