

OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM

BOARD OF TRUSTEES **REGULAR MEETING AGENDA**

Thursday, July 16, 2026 – 1:30 p.m.
5400 N Grand Blvd, Suite 135
Oklahoma City, OK 73112

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board. Agenda items may be taken out of order at the discretion of the Board Chair.

I. Call to Order

Grant Soderberg, Chair

II. Election of Officers

Grant Soderberg, Chair

A. Chair

B. Vice Chair

III. Approval of the May 21, 2026, Board Minutes

Grant Soderberg, Chair

IV. Investment Committee Report

Andrew Boyd, Committee Chair

A. Annual Report on Investment Programs

1. Securities Lending

2. Investment Manager Fees

3. Manager Compliance with Investment Guidelines

B. Annual Discussion and Recommendation to Adopt and/or Amend the Investment Policies

1. OPERS and URSJJ

2. SoonerSave

3. Pathfinder

C. Periodic Investment Management Review Report

1. BlackRock Financial Management

D. Annual Report on Grand Centre Office Building

E. Discussion and Recommendation for Approval of the Annual Appraisal of the Grand Centre Office Building

V. Finance & Audit Committee Report

Lynne Bajema, Committee Chair

A. Presentation, Discussion, and Recommendation to Approve the Internal Auditors' 1st Procedures Report of 2026

- B. Discussion and Recommendation on Allocation of Contributions for the Retirement Medical Fund for FY2027 for OPERS and URSJJ

VI. Report from the Investment Consultant

Joe Abdou & Mike Patalsky, Cerity Partners

VII. Executive Director's Report

Joe Fox, Executive Director

A. Retiree Report

B. Agency Update

VIII. General Counsel's Report

Erin Kennedy, General Counsel

A. Hearings Log

B. Litigation Log

IX. Chief Investment Officer's Report

Brad Tillberg, Chief Investment Officer

A. Downgrade Memo

X. Defined Contribution Plans Report

Marc Pierce, Administrator of Defined Contribution Plans

XI. New Business

XII. Adjournment

NOTE: Any person who needs special consideration due to a disability should notify Jericha Bickell at (405) 858-6765, at least 24 hours prior to this meeting.