Normal Retirement Reduction Factors – Retirement Option B
Expressed as a percentage of the total Maximum Benefit

Member's age at retirement	The number of years younger the joint-annuitant is than the member at the date of the member's retirement.										Same age	The number of years older the joint-annuitant is than the member at the date of the member's retirement.									
	10	9	8	7	6	5	4	3	2	1	0	1	2	3	4	5	6	7	8	9	10
40	93.89%	94.02%	94.16%	94.30%	94.44%	94.58%	94.73%	94.87%	95.02%	95.17%	95.31%	95.46%	95.60%	95.74%	95.89%	96.02%	96.16%	96.29%	96.43%	96.55%	96.68%
45	91.99%	92.16%	92.35%	92.53%	92.72%	92.91%	93.11%	93.30%	93.49%	93.69%	93.88%	94.07%	94.26%	94.45%	94.64%	94.82%	95.00%	95.18%	95.36%	95.53%	95.69%
50	89.53%	89.76%	90.00%	90.25%	90.50%	90.75%	91.00%	91.26%	91.51%	91.77%	92.02%	92.27%	92.53%	92.78%	93.02%	93.27%	93.51%	93.74%	93.97%	94.20%	94.42%
51	89.13%	89.38%	89.63%	89.89%	90.15%	90.42%	90.69%	90.96%	91.23%	91.50%	91.77%	92.03%	92.30%	92.57%	92.83%	93.09%	93.34%	93.59%	93.84%	94.07%	94.31%
52	88.70%	88.97%	89.24%	89.51%	89.79%	90.07%	90.35%	90.64%	90.92%	91.21%	91.49%	91.78%	92.06%	92.34%	92.62%	92.89%	93.16%	93.43%	93.68%	93.94%	94.18%
53	88.25%	88.53%	88.81%	89.10%	89.40%	89.69%	89.99%	90.29%	90.59%	90.90%	91.20%	91.50%	91.80%	92.10%	92.39%	92.68%	92.97%	93.25%	93.52%	93.79%	94.05%
54	87.77%	88.06%	88.36%	88.67%	88.98%	89.29%	89.61%	89.92%	90.24%	90.56%	90.89%	91.21%	91.53%	91.84%	92.15%	92.46%	92.76%	93.06%	93.35%	93.63%	93.91%
55	87.26%	87.57%	87.88%	88.21%	88.53%	88.86%	89.20%	89.53%	89.87%	90.21%	90.55%	90.89%	91.23%	91.57%	91.90%	92.22%	92.54%	92.86%	93.16%	93.46%	93.75%
56	86.71%	87.04%	87.37%	87.71%	88.06%	88.41%	88.76%	89.12%	89.48%	89.84%	90.20%	90.56%	90.92%	91.27%	91.62%	91.97%	92.31%	92.64%	92.96%	93.28%	93.59%
57	86.14%	86.48%	86.83%	87.19%	87.56%	87.93%	88.30%	88.68%	89.06%	89.44%	89.83%	90.21%	90.59%	90.96%	91.34%	91.70%	92.06%	92.41%	92.75%	93.09%	93.41%
58	85.53%	85.89%	86.26%	86.64%	87.03%	87.42%	87.82%	88.22%	88.62%	89.03%	89.43%	89.84%	90.24%	90.64%	91.03%	91.42%	91.80%	92.17%	92.53%	92.88%	93.23%
59	84.89%	85.27%	85.66%	86.06%	86.47%	86.89%	87.31%	87.73%	88.16%	88.59%	89.02%	89.45%	89.88%	90.30%	90.71%	91.12%	91.52%	91.92%	92.30%	92.67%	93.04%
60	84.21%	84.61%	85.03%	85.45%	85.88%	86.32%	86.77%	87.22%	87.68%	88.13%	88.59%	89.04%	89.49%	89.94%	90.38%	90.81%	91.24%	91.65%	92.06%	92.45%	92.83%
61	83.49%	83.92%	84.36%	84.81%	85.27%	85.73%	86.20%	86.68%	87.16%	87.64%	88.13%	88.61%	89.08%	89.56%	90.02%	90.48%	90.93%	91.37%	91.80%	92.22%	92.62%
62	82.74%	83.19%	83.65%	84.13%	84.61%	85.11%	85.61%	86.11%	86.62%	87.13%	87.64%	88.15%	88.66%	89.16%	89.65%	90.13%	90.61%	91.07%	91.53%	91.97%	92.39%
63	81.94%	82.42%	82.91%	83.41%	83.92%	84.45%	84.97%	85.51%	86.05%	86.59%	87.13%	87.67%	88.20%	88.73%	89.25%	89.76%	90.27%	90.76%	91.24%	91.70%	92.15%
64	81.10%	81.61%	82.13%	82.66%	83.20%	83.75%	84.31%	84.87%	85.44%	86.01%	86.58%	87.15%	87.72%	88.28%	88.83%	89.37%	89.90%	90.42%	90.93%	91.42%	91.89%
65	80.22%	80.75%	81.30%	81.86%	82.43%	83.01%	83.60%	84.20%	84.80%	85.41%	86.01%	86.61%	87.21%	87.80%	88.39%	88.96%	89.52%	90.07%	90.60%	91.12%	91.62%
66	79.30%	79.86%	80.43%	81.02%	81.63%	82.24%	82.87%	83.50%	84.13%	84.77%	85.41%	86.05%	86.68%	87.30%	87.92%	88.52%	89.12%	89.69%	90.26%	90.80%	91.33%
67	78.32%	78.91%	79.52%	80.14%	80.78%	81.43%	82.09%	82.75%	83.43%	84.10%	84.77%	85.45%	86.11%	86.77%	87.42%	88.06%	88.69%	89.30%	89.89%	90.46%	91.02%
68	77.30%	77.93%	78.57%	79.22%	79.89%	80.58%	81.27%	81.97%	82.68%	83.39%	84.11%	84.82%	85.52%	86.22%	86.90%	87.58%	88.24%	88.88%	89.50%	90.11%	90.69%
69	76.24%	76.89%	77.57%	78.26%	78.96%	79.69%	80.42%	81.16%	81.91%	82.66%	83.41%	84.16%	84.90%	85.63%	86.36%	87.07%	87.76%	88.44%	89.09%	89.73%	90.34%
70	75.13%	75.81%	76.52%	77.25%	77.99%	78.75%	79.52%	80.30%	81.09%	81.88%	82.67%	83.46%	84.25%	85.02%	85.78%	86.53%	87.26%	87.97%	88.66%	89.33%	89.97%

This table is based upon an analysis of actuarial assumptions and experience of the Oklahoma Public Employees Retirement System prepared by Cavanaugh Macdonald Consulting, LLC.

Revised – July 9, 2026