

OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM

BOARD OF TRUSTEES **REGULAR MEETING AGENDA**

Thursday, August 20, 2026 – 1:30 p.m.
5400 N Grand Blvd, Suite 135
Oklahoma City, OK 73112

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board. Agenda items may be taken out of order at the discretion of the Board Chair.

I. Call to Order

Andy Schallhorn, Chair

II. Approval of the July 16, 2026, Board Minutes

Andy Schallhorn, Chair

III. Discussion and Action to Procure Fiduciary Liability Insurance

Joe Fox, Executive Director

Erin Kennedy, General Counsel

IV. Investment Committee Report

Andrew Boyd, Committee Chair

A. Stable Value Fund Annual Report

B. Annual Administrative Review of the Defined Contribution Plans

C. Periodic Investment Management Review Report

1. State Street Investment Management

D. Discussion and Action on Recommendation to Amend the BlackRock Institutional Trust Index Manager and Custody Agreement to Implement New Proxy Voting Policy

V. Governance & Policy Committee Report

Stephen Baldridge, Committee Chair

A. Discussion and Action on Recommendation to Adopt a Working Draft of Proposed Administrative Rules

B. Work Forward Quarterly Update and Action on Recommendation to Approve Statement of Work and Issue Request for Proposal

VI. Finance & Audit Committee Report

Lynne Bajema, Committee Chair

A. Discussion and Action on Recommendation to Adopt the Budget Request for FY2028

VII. Report from the Investment Consultant

Joe Abdou & Mike Patalsky, Cerity Partners

A. Investment Performance Analysis through June 30, 2026

VIII. Executive Director's Report

Joe Fox, Executive Director

A. Retiree Report

B. Agency Update

IX. General Counsel's Report

Erin Kennedy, General Counsel

A. Hearings Log

B. Litigation Log

X. Report from Chief Investment Officer

Brad Tillberg, Chief Investment Officer

XI. Defined Contribution Plans Report

Marc Pierce, Administrator of Defined Contribution Plans

XII. Discussion and Possible Action to Resolve Into Executive Session Pursuant to 25 O.S. §307(B)(4) for the Purpose of Confidential Communications Between a Public Body and Its Attorney to Discuss a Pending Claim, CJ-2025-3754 Oklahoma County District Court, for Which Disclosure Will Seriously Impair the Ability of the Public Body to Process the Claim or Conduct a Potential or Pending Investigation, Litigation, or Proceeding in the Public Interest

Erin Kennedy, General Counsel

A. Proposed Vote to Resolve into Closed Executive Session Pursuant to 25 O.S. §307(B)(4)

B. Vote to Reconvene into Regular Meeting

C. Discussion and/or Action on Matters in Connection with this Proposed Executive Session

XIII. New Business

XIV. Adjournment

NOTE: Any person who needs special consideration due to a disability should notify Jericha Bickell at (405) 858-6765, at least 24 hours prior to this meeting.