

**TITLE 590. OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM
CHAPTER 10. PUBLIC EMPLOYEES RETIREMENT SYSTEM**

RULE IMPACT STATEMENT

A. BRIEF DESCRIPTION OF PURPOSE OF PROPOSED RULES:

The amendment to 590:10-1-16 allows OPERS to accept electronic signatures for most documents. The amendment to 590:10-1-17 updates the overpayment process, permitting notice by first class mail or email. The amendment to 590:10-3-6 revises full-time equivalent employment language for consistency with prior rule changes. The amendment to 590:10-3-8 aligns the rule with the statutory requirement to calculate credit for unused sick leave at actuarial cost and adds definitions for delinquent service and remittance errors. The amendment to 590:10-7-3 defines longevity pay, cites the relevant statutory citations, and distinguishes it from other lump-sum payments. The amendment to 590:10-7-8 requires OPERS to make electronic payments in accordance with state law, includes the corresponding statutory reference, and allows the Executive Director to grant exceptions for undue burden.

B. CLASS OF PERSONS AFFECTED:

All members and beneficiaries of the Oklahoma Public Employees Retirement System are affected. Members of OPERS are expected to benefit positively by these proposed rules because these rules allow for a more efficient and cost-effective operation of the System.

C. CLASS OF PERSONS BENEFITED:

See item "B" above.

D. DESCRIPTION OF ECONOMIC IMPACT:

These proposed rules are expected to generate measurable cost savings for OPERS by reducing the reliance on paper-based processes and traditional mailing services. It will decrease the number of paper checks issued, allow for notices to be sent by email instead of first-class mail, and lessen the overall use of paper documents. As a whole, these changes promote more efficient workflows, reduce material and postage expenses, and support shifting OPERS toward modern, digital communication methods that lower operational costs and have a positive economic impact on the agency.

E. COST TO AGENCY AND EFFECT ON STATE REVENUE:

No additional cost is expected to be incurred by this or any other state agency as a result of these rules. These rules have no effect on state revenue.

F. ECONOMIC IMPACT ON POLITICAL SUBDIVISIONS:

These proposed rules will have no economic impact upon any political subdivision.

G. ECONOMIC EFFECT ON SMALL BUSINESS:

None.

H. LESS COSTLY OR INTRUSIVE METHODS:

None.

I. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT:

None.

J. DETRIMENTAL EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT:

None.

K. ANALYSIS OF ALTERNATIVES TO ADOPTING RULE:

The proposed rules must be adopted to provide clarity for OPERS members, beneficiaries, and participating employers and ensure the rules align with state statutes.

L. TIME SPENT AND RESOURCES UTILIZED TO DEVELOP RULE:

Less than 5 hours.

M. SUMMARY AND COMPARISON OF SIMILAR PROPOSED OR EXISTING FEDERAL REGULATIONS:

None.

N. DATE RULE IMPACT STATEMENT PREPARED:

September 30, 2026