OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM

BOARD OF TRUSTEES
REGULAR MEETING AGENDA

Thursday, October 22, 2026 – 1:30 p.m.
5400 N Grand Blvd, Suite 135
Oklahoma City, OK 73112

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board. Agenda items may be taken out of order at the discretion of the Board Chair.

I. Call to Order
Andy Schallhorn, Chair

II. Approval of the August 20, 2026, Board Minutes
Andy Schallhorn, Chair

III. Presentation of Actuarial Reports
Alisa Bennett and Brent Banister, CavMac, Consulting Actuary

A. Presentation of Actuarial Valuation Reports as of July 1, 2026, for OPERS and URSJJ
B. Discussion and Action to Accept the Actuarial Valuation Reports as of July 1, 2026, for OPERS and URSJJ
C. Presentation of GASB 67 Report for OPERS and URSJJ as of June 30, 2026
D. Discussion and Action to Accept the GASB 67 Report for OPERS and URSJJ as of June 30, 2026
E. Presentation of GASB 74 Report for OPERS and URSJJ as of June 30, 2026
F. Discussion and Action to Accept the GASB 74 Report for OPERS and URSJJ as of June 30, 2026

IV. Discussion and Action on Approval of 2027 Board Meeting Dates
Andy Schallhorn, Chair

V. Finance & Audit Committee Report
Lynne Bajema, Committee Chair

A. Discussion and Action on Recommendation to Accept the FY2026 External Audit Reports
    1. Discussion and Action on Recommendation to Accept the FY2026 External Audits for OPERS and URSJJ
    2. Discussion and Action on Recommendation to Accept the FY2026 External Audits for SoonerSave and Pathfinder
B. Discussion and Action on Recommendation to Approve the Internal Auditor's 2nd Procedures Report of 2026
C. Discussion and Action on Recommendation to Approve the Internal Auditor's Annual Audit Program for FY2027
D. Discussion and Action on Recommendation to Adopt the Medicare Gap Benefit Amount for 2027

VI. Discussion of the Oklahoma Public Fund Trustee Education Conference
Joe Fox, Executive Director

VII. Report from the Investment Consultant
Joe Abdou & Mike Patalsky, Cerity Partners

VIII. Executive Director's Report
Joe Fox, Executive Director

A. Retiree Report
B. Agency Update

IX. General Counsel's Report
Erin Kennedy, General Counsel

A. Hearings Log
B. Litigation Log

X. Chief Investment Officer's Report
Brad Tillberg, Chief Investment Officer

A. Downgrade Memo

XI. Defined Contribution Plans Report
Marc Pierce, Administrator of Defined Contribution Plans

XII. Investment Committee Report
Andrew Boyd, Committee Chair

A. Discussion and Action on Recommendation to Renegotiate, Amend, and Renew the Investment Consulting Services Agreement with Cerity Partners and/or issue an RFP for Investment Consulting Services

XIII. New Business

XIV. Adjournment

NOTE: Any person who needs special consideration due to a disability should notify Jericha Bickell at (405) 858-6765, at least 24 hours prior to this meeting.