OKLAHOMA PUBLIC EMPLOYEES RETIREMENT SYSTEM

BOARD OF TRUSTEES
REGULAR MEETING AGENDA

Thursday, November 19, 2026 – 1:30 p.m.
5400 N Grand Blvd, Suite 135
Oklahoma City, OK 73112

The following items will be discussed and considered by the Board. It is anticipated that action may be taken on any item listed on the agenda, at the discretion of the Board. Agenda items may be taken out of order at the discretion of the Board Chair.

I. Call to Order
Andy Schallhorn, Chair

II. Approval of the October 22, 2026, Board Minutes
Andy Schallhorn, Chair

III. Discussion and Possible Adoption of Permanent Administrative Rules
Erin Kennedy, General Counsel

IV. Discussion and Action to Modify January 21, 2027, Investment Manager Roundtable and Board Meeting Time
Erin Kennedy, General Counsel

V. Investment Committee Report
Andrew Boyd, Committee Chair

A. Report from Northern Trust on Custody Services and Securities Lending Program

VI. Finance & Audit Committee Report
Lynne Bajema, Committee Chair

A. Discussion and Action for Approval to Issue Request for Proposal for External Audit Services for the Defined Benefit Plans
B. Budget/Financial Report
    1. Budget-to-Actual Comparison as of September 30, 2026
    2. OPERS/URSJJ Financial Statements for September 30, 2026

VII. Presentation and WorkForward Quarterly Status Update
Paul Thompson, Chief Operating Officer
Tara Harris, Director of Transformation & Modernization

VIII. Investment Consultant's Report
Joe Abdou & Mike Patalsky, Verus Advisory

A. Investment Performance Analysis through September 30, 2026

IX. Executive Director's Report
Joe Fox, Executive Director

A. Retiree Report
B. Agency Update

X. General Counsel's Report
Erin Kennedy, General Counsel

A. Hearings Log
B. Litigation Log

XI. Chief Investment Officer's Report
Brad Tillberg, Chief Investment Officer

XII. Defined Contribution Plans Report
Marc Pierce, Administrator of Defined Contribution Plans

A. SoonerSave and Pathfinder Financial Statements through September 30, 2026

XIII. Proposed Executive Session for the Purpose of Discussing the Employment, Evaluation Issues, Compensation, Hiring, Appointment, Promotion, Demotion, Disciplining, Termination, or Resignation of the General Counsel
Andy Schallhorn, Chair

A. Proposed Vote to Resolve into Closed Executive Session Pursuant to 25 O.S. §307(B)(1)
B. Vote to Reconvene into Regular Meeting
C. Discussion and/or Action on Matters in Connection with this Proposed Executive Session

XIV. Proposed Executive Session for the Purpose of Discussing the Employment, Evaluation Issues, Compensation, Hiring, Appointment, Promotion, Demotion, Disciplining, Termination, or Resignation of the Executive Director
Andy Schallhorn, Chair

A. Proposed Vote to Resolve into Closed Executive Session Pursuant to 25 O.S. §307(B)(1)
B. Vote to Reconvene into Regular Meeting
C. Discussion and/or Action on Matters in Connection with this Proposed Executive Session

XV. New Business

XVI. Adjournment

NOTE: Any person who needs special consideration due to a disability should notify Jericha Bickell at (405) 858-6765, at least 24 hours prior to this meeting.